

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

GoldON Resources Ltd. (the “Company”)
Suite 416, 108 – 800 Kelly Road
Victoria, BC, V9B 6J9

Item 2: Date of Material Change

March 2, 2017

Item 3: News Release

A news release was issued March 3, 2017 at Victoria, British Columbia and was disseminated by FSCwire.

Item 4: Summary of Material Change

The Company has closed a transaction to sell its Paterson Lake property to Avalon Advanced Materials Inc.

Item 5: Full Description of Material Change

The Company has closed a transaction to sell its Paterson Lake property to Avalon Advanced Materials Inc. (“Avalon”). The seven-claim, 1,008-hectare property is located adjacent to the north and west of Avalon’s Separation Rapids Lithium Project in Ontario’s Kenora Mining Division.

Pursuant to the asset purchase agreement, GoldON sold a 100% interest in the Paterson Lake claims in return for 500,000 common shares of Avalon. The shares are subject to a 4-month hold period expiring on July 2, 2017.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Michael Romanik, President and Chief Executive Officer
Telephone (204) 726-0151

DATED AT Victoria, British Columbia this 3rd day of March, 2017.

GOLDON RESOURCES LTD.

Signed "*Glen Wallace*"

per Glen Wallace, MBA, CPA, CGA