

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

GoldON Resources Ltd.
Suite 416, 108 – 800 Kelly Road
Victoria, BC, V9B 6J9

Item 2: Date of Material Change

March 7, 2017

Item 3: News Release

A news release was issued March 7, 2017 at Victoria, British Columbia and was disseminated by FSCwire.

Item 4: Summary of Material Change

The Company has signed a Memorandum of Understanding with both the Slate Falls First Nation and Cat Lake First Nation.

Item 5: Full Description of Material Change

The Company has signed a Memorandum of Understanding (MOU) with both the Slate Falls First Nation and Cat Lake First Nation. The MOU ensures that the Company and both first nation communities will work together to build a positive working relationship in regard to the Slate Falls gold-project and other potential future projects in the area. The MOU will also ensure that the communities will benefit from economic growth should any economic mineral resources be discovered and developed.

The Slate Falls Property represents an excellent risk/reward exploration scenario. Exploration work to date has identified at least six gold (Au) and silver (Ag) zones on the Property that have produced chip, channel and drill core sample assays of up to 861.3 grams per tonne (g/t) Au and >2,000 g/t Ag. Despite the high-grade Au-Ag showings and numerous copper-zinc (Cu-Zn) base metals showings, the source of the mineralization has not yet been found. The Property was last drilled in 1984, when gold averaged

US\$360 per ounce and silver averaged US\$8 per ounce, with only 26 shallow holes having ever been drilled on the Property and none of the holes testing below ~30 meters of surface. The Property is drill ready and fully permitted though April 27, 2020.

Item 6: Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

Not applicable

Item 8: Executive Officer

Michael Romanik, President and Chief Executive Officer
Telephone (204) 726-0151

DATED AT Victoria, British Columbia this 7th day of March, 2017.

GOLDON RESOURCES LTD.

Signed "*Glen Wallace*"

per Glen Wallace, MBA, CPA, CGA