FOR IMMEDIATE RELEASE

GoldON Receives Drill Permit for West Madsen Gold Project in Red Lake, Ontario

West Madsen's eastern property boundary is a 5 km drive from the Madsen gold mine and mill complex owned by West Red Lake Gold Mines

***VICTORIA, BC – April 2, 2024* – GoldON Resources Ltd. (TSX-V: GLD) ("GoldON" or the "Company")** is pleased to report it has received a permit for exploration drilling at its 100%-owned West Madsen gold property.

Located in the heart of the Red Lake Gold District, the 5,988-hectare property covers two distinct claim blocks, Block A (east) and Block B (west), that are non-contiguous by less than 100 metres. Both blocks can be accessed from secondary roads that connect to Ontario HWY 618 and the town of Red Lake located approximately 15 kilometres (km) to the northeast.

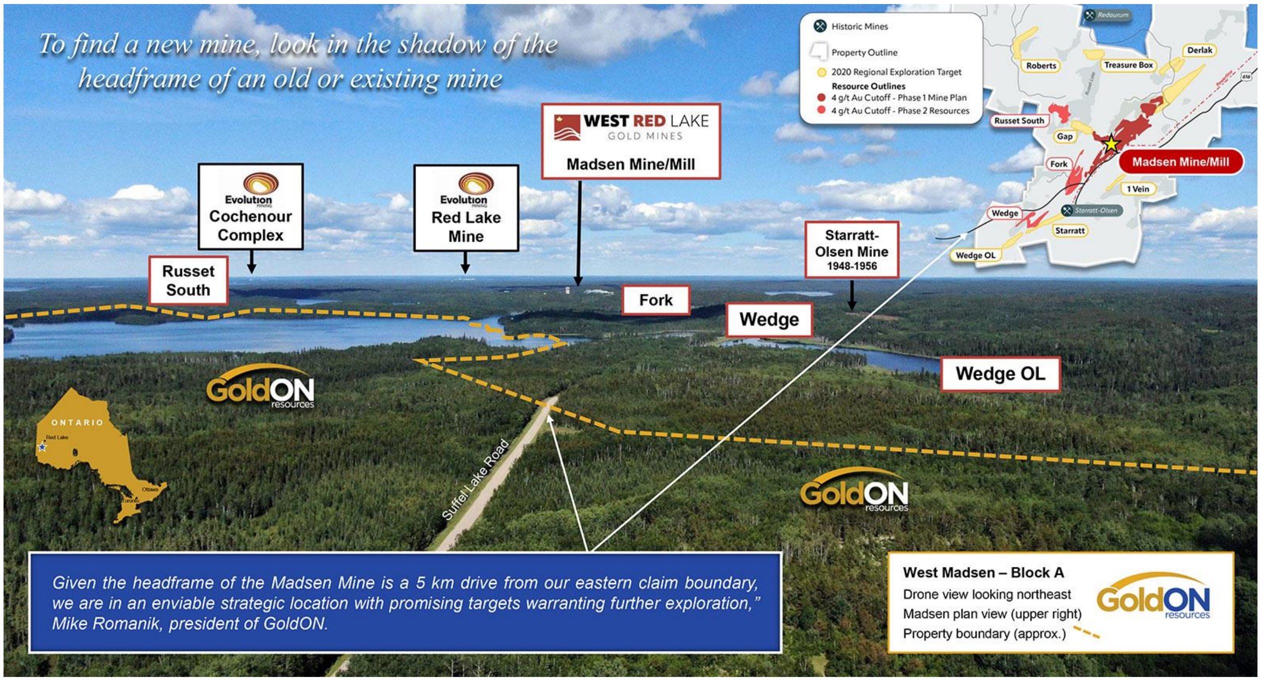

Figure 1: Looking northeast from West Madsen Block A to WRLG's Madsen Gold Mine property.

The next phase of drilling will focus on Block A where previous drilling has confirmed gold mineralization in several different geological environments and represents typical Archean terrane orogenic gold deposit settings.

Block A adjoins the Madsen mine property (Figure 1) that was acquired last year by West Red Lake Gold Mines (WRLG). The bulk of the mineral resources on the Madsen mine property are hosted in a ~7-km-long gold trend that follows the major crustal break or contact between the Balmer and Confederation assemblages.

GoldON has observed the same Balmer-Confederation contact in outcrop approximately 1.5 km west of the Block A eastern claim boundary and identified it within an ~8-km corridor of disrupted regional magnetics that traverses Block A from the Madsen mine property.

Mike Kilbourne, P. Geo, an independent qualified person as defined in National Instrument 43-101, has reviewed and approved the technical contents of this news release on behalf of the Company.

About GoldON Resources Ltd.

GoldON is a mineral exploration company focused on discovery-stage properties. Our goal with a property is to add value by defining (or redefining) the exploration opportunity, maintain ownership control during the value creation phase of discovery, and then source a well-financed partner capable of accelerating discovery, resource definition, and development.

For more information, you can visit our website at goldonresources.com, download our investor presentation by clicking here, and follow us on X at https://twitter.com/GoldONResources.

ON BEHALF OF THE BOARD

Signed *"Michael Romanik"*

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