FOR IMMEDIATE RELEASE

GoldON Resources AGM Results

GoldON is an exploration company focused on discovery-stage properties located in the prolific gold mining belts of northwestern Ontario, Canada

***VICTORIA, BC, November 14, 2024* – GoldON Resources Ltd. (TSX-V: GLD) ("GoldON" or the "Company")** is pleased to report that shareholders approved all resolutions put before them at the Company's annual general and special meeting held November 14, 2024, in Victoria, BC.

With more than 95% of the votes in favour, the approved resolutions included the reelection of directors, the appointment of the auditor and re-approval of the Company's stock option plan (the "Plan").

The Plan is a "rolling plan" which reserves a maximum of 10% of the issued shares of the Company at the time of a stock option grant. The number of shares subject to each stock option will be determined by the directors, provided that the aggregate number of securities pursuant to all security-based compensation, including stock options granted under the Plan, to:

a) insiders, as a group, at any point in time may not exceed 10% of the issued shares of the Company;

b) insiders, as a group, during any 12-month period may not exceed 10% of the issued shares of the Company;

c) any one individual during any 12-month period may not exceed 5% of the issued shares of the Company;

d) any one consultant during any 12-month period may not exceed 2% of the issued shares of the Company; and

e) all eligible participants engaged to provide investor relations activities during any 12-month period may not exceed 2% of the issued shares of the Company,

in each case calculated as at the date of grant of the stock option, including all other shares under option to such person at that time.

The maximum number of options that may be granted to Eligible Charitable Organizations, as that term is defined by the policies of the TSX Venture Exchange (the "Exchange"), may not exceed 1% of the issued shares of the Company. The number of shares issuable pursuant to options granted to Eligible Charitable Organizations are not included in the limits otherwise set out in the Plan.

The exercise price of a stock option will be determined by the directors of the Company, but may not be set at less than the Discounted Market Price, as defined by the policies of the Exchange. Stock options may be exercisable for a period of up to 10 years from the date of grant.

The Plan is subject to final acceptance by the Exchange.

About GoldON Resources Ltd.

GoldON is a mineral exploration company focused on discovery-stage properties. Our goal with a property is to add value by defining or redefining the exploration opportunity, maintain ownership control during the value creation phase of discovery, and then source a well-financed partner capable of accelerating discovery, resource definition, and development.

For more information, you can visit our website at goldonresources.com, download our investor presentation here, and follow us on X at https://x.com/GoldONResources.

ON BEHALF OF THE BOARD

Signed *"Michael Romanik"*

Michael Romanik, President
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Forward-Looking Statements: