This document is important and requires your immediate attention. If you are in any doubt as to how to deal with it, you should consult your investment dealer, lawyer or other advisor.

NOTICE OF EXTENSION

by

CARMEUSE ACQUISITION CORPORATION

in respect of its

OFFER TO PURCHASE FOR CASH

all of the Common Shares of

GLOBAL STONE CORPORATION

at a price of Cdn.$6.45 per Common Share

By its Offer to Purchase, Circular and accompanying Letter of Acceptance and Transmittal and Notice of Guaranteed Delivery dated March 13, 1998, as amended by the Notice of Extension dated April 3, 1998, (collectively, the "Offer"), Carmeuse Acquisition Corporation (the "Offeror") offered to purchase for cash all of the outstanding common shares including the associated Rights (collectively, the "Shares") of Global Stone Corporation at a price of Cdn.$6.45 per Share.

The Offer to Purchase will expire at 12:00 midnight (local time at the place of deposit) on Friday, May 1, 1998 (the "Expiry Time"), unless withdrawn or extended.

Shareholders who wish to accept the Offer to Purchase must properly complete and execute the Letter of Acceptance and Transmittal that accompanied the Offer to Purchase or a manually executed facsimile thereof and deposit it, together with certificates representing their Shares, in accordance with the instructions in the Letter of Acceptance and Transmittal, at any of the offices of the Depositary specified in such Letter of Acceptance and Transmittal, so as to arrive there not later than the Expiry Time. Alternatively, Shareholders may also accept the Offer to Purchase by following the procedures for guaranteed delivery set out in Section 3 of the Offer to Purchase, "Manner of Acceptance — Procedure for Guaranteed Delivery", using the Notice of Guaranteed Delivery that accompanied the Offer to Purchase.

The Dealer Manager for the Offer is:

RBC Dominion Securities Inc.

Questions and requests for assistance may be directed to the Dealer Manager or the Depositary, and additional copies of this Notice, the Offer to Purchase and Circular, the Letter of Acceptance and Transmittal, the Notice of Guaranteed Delivery and the Notice of Extension dated April 3, 1998 may be obtained without charge on request from the Dealer Manager or the Depositary at their respective offices shown on the last page of this Notice.

April 17, 1998

This document does not constitute an offer or a solicitation to any person in any jurisdiction in which such offer or solicitation is unlawful. The Offer is not being made to, nor will deposits be accepted from or on behalf of, Shareholders in any jurisdiction in which the making or acceptance of the Offer would not be in compliance with the laws of such jurisdiction. However, the Offeror may, in its sole discretion, take such action as it may deem necessary to extend the Offer to Shareholders in any such jurisdiction in compliance with the laws of such jurisdiction.

NOTICE OF EXTENSION

TO: THE HOLDERS OF COMMON SHARES OF GLOBAL STONE CORPORATION

By its Offer to Purchase, Circular and accompanying Letter of Acceptance and Transmittal and Notice of Guaranteed Delivery dated March 13, 1998, as amended by the Notice of Extension dated April 3, 1998, (collectively, the "Offer"), Carmeuse Acquisition Corporation (the "Offeror") offered to purchase for cash all of the outstanding common shares including the associated Rights (collectively, the "Shares") of Global Stone Corporation ("Global") at a price of Cdn.$6.45 per Share.

Unless the context otherwise requires, terms denoted by initial capital letters and not defined herein have the respective meanings set forth in the Offer.

1. EXTENSION OF THE OFFER

By notice to the Depositary given on April 17, 1998, the Offeror has amended the Offer to Purchase by extending the time during which the Offer is open for acceptance to 12:00 midnight (local time at the place of deposit) on May 1, 1998 unless the Offer is withdrawn or further extended. Accordingly, the definition of "Expiry Time" set out in the Offer to Purchase, as amended by the Notice of Extension dated April 3, 1998, is further amended by deleting "12:00 midnight (local time at the place of deposit) on April 17, 1998" and substituting therefor "12:00 midnight (local time at the place of deposit) on May 1, 1998". Except as otherwise set forth in this Notice, the information, terms and conditions contained in the Offer continue to be applicable in all respects and this Notice should be read in conjunction therewith.

2. RECENT DEVELOPMENTS

On March 24, 1998, counsel to Global applied to the Ontario Securities Commission and to the British Columbia Securities Commission for, among other things, orders to cease trading the acquisition of Shares under the Offer. On April 8, 1988, counsel to the Offeror responded to the applications made by counsel to Global and applied to the Ontario Securities Commission and to the British Columbia Securities Commission for an order to cease trading any securities issued or to be issued by Global under or in connection with the Rights Plan. A hearing with respect to the applications made by Global and the Offeror respectively to the Ontario Securities Commission was scheduled to be held on April 15, 1998. Following the announcement regarding the Oglebay Norton Company offer noted below, Global withdrew its applications before the Ontario and British Columbia Securities Commissions on the basis that it would not raise or otherwise participate in the matters set forth in its applications at any subsequent point in time in any jurisdiction and the Offeror's applications with respect to the Rights Plan were adjourned and the Offeror advised the Ontario Securities Commission that the Offeror's application would be withdrawn effective upon the dissolution or waiver of the Rights Plan.

On April 14, 1998, the Quebec Securities Commission issued a decision ordering, among other things, the Offeror not to acquire any Shares held by Cominco Ltd. and Global not to issue any Shares under the Rights Plan. On April 15, 1998, the Quebec Securities Commission issued a decision lifting such cease trade orders.

As at April 5, 1998, the waiting period under the United States *Hart-Scott-Rodino Antitrust Improvements Act* of 1976, as amended, with respect to the Offer to Purchase had expired such that no approval is now required to be obtained by the Offeror under such legislation in connection with the acquisition of Global pursuant to the Offer.

On April 15, 1998, Global announced that it had entered into an agreement with Oglebay Norton Company ("Oglebay Norton"), pursuant to which Oglebay Norton will make an offer to purchase all of the common shares of Global at a price of Cdn.$7.80 per share, payable in cash. Global announced that the transaction is expected to be completed by May 31, 1998, subject to certain terms and conditions, including a minimum tender of 66⅔% of the outstanding shares. Global announced that it had waived the Rights Plan for Oglebay Norton and any other offers, effective on the expiry date of the Oglebay Norton offer. Global also announced that its Board of Directors has resolved to recommend that the Global shareholders accept the Oglebay Norton offer and has agreed to pay a break-up fee to Oglebay Norton of up to Cdn.$8.0 million in certain circumstances, including a situation where a competing bid is successful.

3. WITHDRAWAL OF DEPOSITED SHARES

Deposits of Shares pursuant to the Offer are irrevocable, except that Shares deposited pursuant to the Offer may be withdrawn at any time before the Expiry Time and as otherwise provided in the Offer and applicable law.

4. AMENDMENTS TO OFFER, LETTER OF ACCEPTANCE AND TRANSMITTAL AND NOTICE OF GUARANTEED DELIVERY

The Offer to Purchase, Circular, the Letter of Acceptance and Transmittal and the Notice of Guaranteed Delivery shall be amended *mutatis mutandis* to reflect the amendment made by this Notice.

5. STATUTORY RIGHTS

Securities legislation in certain of the provinces and territories of Canada provides holders of Shares with, in addition to any other rights they may have at law, rights of rescission or to damages, or both, if there is a misrepresentation in a circular or notice that is required to be delivered to holders of Shares. Such rights must be exercised within prescribed time limits. Holders of Shares should refer to the applicable provisions of the securities legislation of their province or territory for the particulars of those rights or consult with a lawyer.

APPROVAL AND CERTIFICATE

April 17, 1998

The contents of this Notice of Extension have been approved, and the sending, communication or delivery thereof to the Shareholders of Global Stone Corporation has been authorized by, the board of directors of the Offeror. The foregoing, together with the Offer, contains no untrue statement of a material fact and does not omit to state a material fact that is required to be stated or that is necessary to make a statement not misleading in the light of the circumstances in which it was made. In addition, the foregoing, together with the Offer, does not contain any misrepresentation likely to affect the value or the market price of the Shares which are the subject of the Offer.

CARMEUSE ACQUISITION CORPORATION

(Signed) JACQUES GERMAY
President and Chief Executive Officer

(Signed) YVES WILLEMS
Chief Financial Officer

On behalf of the Board of Directors

(Signed) HUBERT DE LA BEAUMELLE
Director

(Signed) MICHAEL B. HARDING
Director

The Depositary, CIBC Mellon Trust Company

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Any questions and requests for assistance may be directed by Shareholders to the Dealer Manager and the Depositary at their respective telephone numbers and locations set out above.