

## **PRESS RELEASE**

## Crane NXT to Acquire Antares Vision, a Global Leader in Inspection, Detection, and Track & Trace Technologies

- Crane NXT Co., a US premier industrial technology company listed on the NYSE (NYSE: CXT) ("Crane NXT"), has entered into a sale and purchase agreement with Regolo S.p.A. ("Regolo") and Messrs. Emidio Zorzella, Massimo Bonardi and Fabio Forestelli ("Senior Executives") aimed at acquiring, through a new Italian joint stock company to be incorporated ("BidCo"), a shareholding equal to 49.6% of the share capital of Antares Vision S.p.A ("Antares Vision" or the "Company") on a fully diluted basis
- Crane NXT has entered into a sale and purchase agreement with Sargas S.r.l. for the purchase of a further shareholding equal to 9.1% of the share capital of the Company on a fully diluted basis
- Crane NXT has also entered into an investment and shareholders' agreement with the Company's main shareholder, Regolo, and the Senior Executives, whereby Regolo and the Senior Executives will reinvest, directly or indirectly, in the share capital of BidCo with an aggregate shareholding equal to 10%. It is envisaged that the Senior Executives will remain active with the Company in continuing management roles
- Following closing, a mandatory tender offer will be launched by BidCo on all the Company's shares with the aim of achieving the delisting of the Company from Euronext Milan, STAR segment (the "MTO").

Milan, 12 September 2025 – It is hereby announced that today Crane NXT has entered into separate sale and purchase agreements aimed at acquiring, through BidCo, an overall shareholding equal to 58.7% of the share capital of Antares Vision on a fully diluted basis.

In particular, on the date hereof Crane NXT has entered into a sale and purchase agreement with Regolo and Messers. Emidio Zorzella, Massimo Bonardi and Fabio Forestelli (the "**Regolo SPA**"), whereby, subject to the terms and conditions set forth in the Regolo SPA:

- (i) at Closing (as defined below), BidCo shall purchase a first tranche of no. 16,912,394 Company shares from Regolo (including, an aggregate no. 6,850 Company shares held, as of the date hereof, by Messrs. Emidio Zorzella and Massimo Bonardi), representing 23.4% of the Company's share capital (the "First Tranche Shares"); and
- (ii) following launch of the MTO, BidCo shall purchase a second tranche of no. 18,174,683 Company shares from Regolo and no. 691,211 Company shares from Mr. Fabio Forestelli and, therefore, overall no. 18,865,894 Company shares, representing 26.2% of its share capital (the "Second Tranche Shares").

Pursuant to the Regolo SPA, BidCo shall purchase the First Tranche Shares and the Second Tranche Shares at a price for each share equal to Euro €5.00 and, therefore, for a total consideration of €178,891,440.

The price of Euro 5.00/share represents a premium of:

- (i) approx. 4% with respect to the official price of the shares of Antares Vision on the date of 11 September 2025 (last trading day before the publication of this press release);
- (ii) approx. 24% with respect to the volume-weighted average of the official prices of the shares of Antares Vision during the 6 months preceding the date of this press release;
- (iii) approx. 37% with respect to the volume-weighted average of the official prices of the shares of Antares Vision during the 12 months preceding the date of this press release.

In accordance with the Regolo SPA, the completion of the purchase of the First Tranche Shares (the "Closing") pursuant to the Regolo SPA is subject to customary conditions precedent, such as the obtainment of regulatory approvals, including the necessary antitrust and foreign direct investment authorizations by the competent authorities, and the non-occurrence of material adverse changes on the financial or business conditions of the Company's group (the "Conditions Precedent").

In addition, on the date hereof Crane NXT has entered into a sale and purchase agreement (the "Sargas SPA") with Sargas S.r.l. ("Sargas"), whereby, conditional upon the acquisition by BidCo of the First Tranche Shares under the Regolo SPA, at Closing BidCo shall acquire all no. 6,555,173 Company's shares owned by Sargas, representing 9.1% of its share capital of the Company on a fully diluted basis (the "Sargas Shareholding"), at the same price per share of Euro 5.00 and, therefore, for a total consideration of Euro 32,775,865.

Following the purchase by BidCo of the First Tranche Shares and of the Sargas Shareholding, BidCo will own 23,467,567 of the Company's shares, representing 32.5% of its share capital and 26.0% of voting rights on a fully diluted basis, while Regolo and Mr. Fabio Forestelli will own 18,865,894 of the Company's shares, representing 26.2% of its share capital and 41% of voting rights on a fully diluted basis, resulting in an overall shareholding equal to 58.7% of the share capital and 67% of voting rights on a fully diluted basis.

Following the Closing, pursuant to Articles 106, paragraph 1, and 109 of Legislative Decree no. 58 od February 24, 1998 (the "**CFA**"), BidCo shall launch the MTO on all the Company's shares outstanding at an offer price of Euro 5.00 (corresponding to the price per share provided for in the Regolo SPA and the Sargas SPA).

The overall transaction and the MTO are aimed at delisting Antares Vision from Euronext Milan, STAR segment, a regulated market organized and managed by Borsa Italiana S.p.A.

It is also noted that Crane NXT, Regolo and the Senior Executives have signed today an investment and shareholders' agreement (the "Investment and Shareholders' Agreement") setting forth, *inter alia*, (i) the reinvestment, directly or indirectly, in BidCo by Regolo and the Senior Executives by using a proportion of the proceeds deriving from the sale and purchase of the First Tranche Shares and the Second Tranche Shares under the Regolo SPA, as well as (ii) the corporate governance of BidCo and the Company and the transfer of the relevant shareholdings in BidCo. As a result of the reinvestment, Regolo and the Senior Executives will hold, in aggregate, 10% of BidCo's share capital and, therefore, 10% of Company's share capital (assuming that, following completion of the MTO, BidCo will hold 100% of the Company's share capital). The disclosure obligations pursuant to Articles 122 of the CFA concerning the relevant shareholders' agreements contained in the Regolo SPA and the Investment and Shareholders' Agreement shall be fulfilled within the terms and in the manner prescribed by the law.

As a part of the overall transaction, it is also envisaged that the Senior Executives will remain active with the Company in continuing management roles.

Crane NXT and Regolo recognize the high value of the specific skills and know-how of employees within Antares Vision who have always been the architects of the Company's success and development. Crane NXT and Regolo share the common goal of further enhancing the value of current employees and supporting employee growth and success.

Aaron W. Saak, Crane NXT's President and Chief Executive Officer, stated: "The acquisition of Antares Vision is an excellent strategic fit to Crane NXT, reinforcing our commitment to provide trusted technology solutions that secure, detect and authenticate our customers' most valuable assets. As regulatory demands increase and counterfeiting continues to grow, there is a heightened need for sophisticated inspection and detection equipment and track & trace software to ensure products are

authentic. This acquisition broadens our technology portfolio and positions Crane NXT well in end markets aligned to secular tailwinds."

Emidio Zorzella, Regolo stated: "We are excited to join Crane NXT and contribute to its growth strategy. This transaction will further enable us to provide innovative technology solutions that create significant value for our customers. Crane NXT shares our core values and acknowledges the importance of the Company's employees to its ongoing success, demonstrating a strong commitment to investing in Antares Vision people and supporting their growth. I am confident that this transition will provide exciting opportunities for Antares Vision team and ensure the continued success of the Group in the years ahead."

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Crane NXT has been assisted by Goldman Sachs as financial advisor, and by PedersoliGattai and Davis Polk & Wardwell LLP as legal counsel.

Regolo and the Senior Executives have been assisted by J.P. Morgan as financial advisor, and by BonelliErede as legal counsel.

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## About Antares Vision S.p.A.

Antares Vision is an Italian multinational company that ensures product safety and supply chain transparency through innovative technologies for quality control, end-to-end traceability and integrated data management. The company operates primarily in the Life Sciences and Food & Beverage sectors, supporting companies in digitalizing processes to improve sustainability, efficiency, productivity and visibility. It is a world leader in drug traceability, supplying the world's leading manufacturers and numerous government authorities. It is present in more than 60 countries, employs more than 1,200 people and has a network of more than 40 international partners. The company has been listed on the Euronext STAR Milan segment (EXM, AV:IM) since 2021. For more information visit www.antaresvision.com.

## About Crane NXT, Co.

Crane NXT is a premier industrial technology company that provides trusted technology solutions to secure, detect, and authenticate what matters most to its customers. Through its industry-leading businesses, Crane NXT provides customers with advanced technologies to secure high-value physical products, sophisticated detection equipment and systems, and proprietary products and services that protect brand identity. Crane NXT's approximately 5,000 employees help our customers protect their most important assets and ensure secure, seamless transactions around the world every day. For more information visit www.cranenxt.com.

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