PRESS RELEASE

UPDATE ON THE 2025-27 BUSINESS PLAN, PUBLISHED IN APRIL 2025

Travagliato (Brescia), February 9, 2026 – The Board of Directors of Antares Vision S.p.A. (EXM, AV:IM) ("**Antares Vision**" or the "**Company**"), leading Italian multinational in traceability and quality control, which guarantees product safety and supply chain transparency through integrated data management, met today and examined preliminary operating data for the year ended December 31, 2025, approved the 2026 budget and, consequently, the update of the stand-alone business plan.

The plan reflects the slowdown in order intake in the Life Science business (which still shows no signs of reversal), as well as the current euro-dollar exchange rate, ongoing geopolitical uncertainties, and the positive contribution of the L5 business.

The Company announces that, based on currently available information, unaudited management data for fiscal year 2025 show results in line with the guidance for FY 2025 published on November 13, 2025 (when the 3Q results were released). Specifically, for FY 2025, revenues are approximately €204 million, Adjusted EBITDA is around 16% and the NFP/Adjusted EBITDA ratio is approximately 2.4x.

The update to the plan highlights that the financial targets set out in the 2025–2027 Business Plan, published on April 7, 2025, are no longer relevant. That plan projected a CAGR of revenues for the period 2025–2027 of 7–9%.

On a stand-alone basis, revenue is now projected to deliver a mid-single-digit CAGR for the 2025-2028 period, even though growth will be supported by the launch of a number of Government projects (L5) not included in the 2025-2027 Business Plan. Furthermore, also in the period 2025-2028, a gradual improvement in Adjusted EBITDA is expected, reaching a margin of 19-20% in 2028. Finally, regarding net financial position and cash generation, the NFP/Adj. EBITDA ratio is projected to be below 1x by the end of 2028.

Despite a context characterized by volatility and uncertainty, the Group confirms the solidity of its financial and capital position. Furthermore, the Company reaffirms its ability to pursue the long-term objectives outlined in the Business Plan, continuing to invest in innovation, digitalization, and skills development, while maintaining balanced and sustainable management.

PRESS RELEASE

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FORWARD-LOOKING STATEMENT

This press release contains forward-looking statements. These statements are based on Antares Vision Group's current expectations and projections regarding future events and, by their nature, are subject to inherent risks and uncertainties. They are statements that refer to events and depend on circumstances that may or may not occur or happen in the future and, as such, undue reliance should not be placed on them. Actual results may differ significantly from those contained in such statements due to a variety of factors, including continued volatility and further deterioration in capital and financial markets, changes in macroeconomic conditions and economic growth, and other changes in business conditions, changes in regulations and the institutional environment (both in Italy and abroad), and many other factors, most of which are beyond the Company's control.

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ANTARES VISION GROUP

Antares Vision Group is an Italian multinational listed since 2021 on the Euronext STAR Milan segment (EXM, AV:IM), which ensures product safety and supply chain transparency through innovative technologies for quality control, traceability, and integrated data management. It operates in the Life Science sectors (Pharmaceuticals, Medical Devices, Hospitals), Cosmetics, and FMCG (Fast-Moving Consumer Goods), supporting companies in digitalizing processes to improve efficiency, productivity, and visibility. Antares Vision Group is a global leader in pharmaceutical traceability, supplying the world’s top producers (over 50% of the top 20 multinational Companies) and numerous Government authorities. With a presence in over 60 countries, more than 1,200 employees, and a network of around 40 international partners. It achieved revenues of €208 million in 2024, with an EBITDA margin of 15.3%. www.antaresvisiongroup.com

FURTHER INFORMATION

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