BC FORM 51-102F3

MATERIAL CHANGE REPORT

REPORTING ISSUER
Pacific Bay Minerals Ltd.
1600 – 409 Granville Street
Vancouver, BC V6C 1T2

DATE OF MATERIAL CHANGE
October 19, 2010

Press Release
A press release announcing the following material change was released on October 19, 2010 in Vancouver, BC through the facilities of Stockwatch pursuant to 85(1) of the BC Securities Act.

Summary of Material Change
The Issuer reports that a recently completed trenching program on its 100% owned Haskins-Reed gold-silver-lead-zinc property situated in northern British Columbia, Canada, has identified significant gold, silver, lead and zinc mineralization. This new zone is up to 24 metres wide, over 300 metres long and open along strike.

Full Description of Material Change
See attached News Release

Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102
The Issuer is not relying on Subsection 7.1(2) or (3) of National Instrument 51-102

Omitted Information
There have been no omissions to this report.

Executive Officer
David H. Brett
(604) 682-2421

DATED this 19th day of October, 2010 in Vancouver, BC Canada

PACIFIC BAY MINERALS LTD.

"Leanora Brett"

Leanora Brett,
Corporate Secretary, CFO

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Pacific Bay Trenching Outlines Significant New Polymetallic Zone at Haskins-Reed, Property Expanded

For Immediate Release. Vancouver, British Columbia, October 19, 2010 - David H. Brett, President and CEO, Pacific Bay Minerals Ltd. (TSX Venture: PBM, the "Company") reports that a recently completed trenching program on its 100% owned Haskins-Reed gold-silver-lead-zinc property situated in northern British Columbia, Canada, has identified significant gold, silver, lead and zinc mineralization. This new zone is up to 24 metres wide, over 300 metres long and open along strike.

The 2010 exploration program evaluated the mineral potential of several soil geochemical anomalies and aeromagnetic anomalies identified in 2008 & 2009. Sixty-three rock chip samples were collected from ten excavator trenches totalling 106.6 metres in length. The samples were collected at a depth of approximately 1-2 m below the surface where the mineralized zone is heavily oxidized. Trenches were constructed perpendicular to the trend of the mineralization.

Eight of the ten trenches intersected significant Au-Ag-Pb-Zn mineralization, and in several trenches the mineralization extended beyond the trenched excavation.

The most significant assays results obtained from 2010 trenching are listed in a table below.

Trench No	Sample width, [m]	Au, g/t	Ag, g/t	Pb, %	Zn, %
Trench # 4	24.70	0.292	57.11	1.21	3.67
Trench #5	8.30	0.006	33.84	0.86	1.96
Trench #7	3.80	0.004	17.91	0.39	2.46
Trench #8	9.20	0.103	22.83	1.12	2.42
Trench #10	29.40	0.043	56.61	1.16	3.41
Trench #11	7.80	0.031	18.94	0.35	0.89
Trench #12	9.00	0.243	6.39	0.03	4.02
Trench #13	4.50	0.022	24.80	0.10	2.17
5m west from Trench #13	grab sample	0.680	176.00	0.75	12.30

The Company is currently compiling the data and planning its 2011 exploration program that should include more trenching, soil and rock geochemical sampling, ground geophysics and drilling. Earlier in 2010, the Company staked an additional 5,211 hectares north of the property covering prospective geology in response to aggressive new staking by other companies in the area. The Haskins-Reed property now covers approximately 8,218 hectares situated approximately 30 km east of Cassiar, 40 km southeast of Silvercorp's Silvertip Deposit, or 10 km south of the Company's Ax Ag-Pb-Zn-Cu project.

Samples collected from the Haskins-Reed property were submitted for analysis to Eco Tech Laboratory Ltd. located in Kamloops, BC.

Exploration work on the Haskins-Reed property was supervised by Alex Walus, P.Geo., who is the Qualified Person, as defined by National Instrument 43-101, for the Haskins-Reed exploration program and supervised the preparation of the technical information in this news release.

Pacific Bay Minerals Ltd.
Per/

David H. Brett, MBA
President & CEO