Pacific Bay Minerals Ltd. Announces Resignation of Director

Vancouver, British Columbia--(Newsfile Corp. - September 22, 2023) - Pacific Bay Minerals Ltd. (TSXV: PBM) ("Pacific Bay" or the "Company"), reports that the Board of Directors of the Company have accepted the resignation of Mr. Antonio Vespa effective immediately.

"We are appreciative of Antonio's efforts and all that he has done for the Company and would like to thank him on behalf of the rest of the board as we have progressed the business," stated CEO and President, Reagan Glazier. "He has been a valuable contributor, and we wish well on all of his future endeavours."

The board is actively engaged in identifying and evaluating alternatives with respect to the appointment of a new independent director to fill the vacancy left by Mr. Vespa's departure.

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About Pacific Bay Minerals

Pacific Bay currently has a portfolio of properties in British Columbia's "Golden Triangle" including the Haskins Reed, 30km East of the Cassiar townsite, and Wheaton Creek projects. Short term focus will be spent on exploring the two projects and identifying new targets within the highly prospective regions for both precious and transitional metals.

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. In some cases, you can identify forward-looking statements by the use of words such as "will," "may," "would," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "could" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that statements relating to the Company's business plans and strategies, statements regarding mineral exploration activities, the Company's business plans, and other matters. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the mineral exploration industry in general (e.g., operational risks in development, exploration and production; the uncertainty of mineral resource estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), constraint in the availability of services, commodity price and exchange rate fluctuations, changes in legislation impacting the mining industry, adverse weather conditions and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.

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