DEI CARAIBI S.p.A. SB

SHAREHOLDERS' MEETING

• APPROVAL OF THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2025
• APPROVAL OF THE ALLOCATION OF THE RESULT FOR THE YEAR ENDED 31 DECEMBER 2025

Turin (Italy), 29 June 2026 – The Ordinary Shareholders' Meeting of **dei Caraibi S.p.A.** (ticker TIME) ("**dei Caraibi"** or the "**Company**") - a leading company in the import, development, brand building, and distribution of premium and over-premium spirits, wines and soft drinks from around the world, as well as Italian craft beers - – *met today on first call under the chairmanship of Edelberto Baracco*.

The Shareholders' Meeting of dei Caraibi approved the financial statements as at 31 December 2025, acknowledged the consolidated financial statements as at 31 December 2025, reviewed and approved by the Board of Directors on 5 June 2026, and approved the allocation of the result for the year ended 31 December 2025.

KEY RESULTS OF C dei CARAIBI S.P.A. AS AT 31 DECEMBER 2025

The Parent Company's **Value of Production** amounted to Euro 33.6 million, down Euro 22.6 million compared to 2024 (-40.3%).

The Company's **EBITDA** was negative at Euro 1.6 million, compared to positive Euro 1.6 million as at 31 December 2024, with a negative EBITDA margin of 5% (vs. positive 2.8% in 2024).

EBIT amounted to Euro -3.2 million, worsening compared to Euro -1.8 million as at 31 December 2024.

The **loss** for the year amounted to Euro -4.3 million, compared to Euro -2.5 million as at 31 December 2024.

As at 31 December 2025, the Company's **Net Financial Position** was negative at Euro 9.8 million, improving compared to the negative balance of Euro 10.9 million as at 31 December 2024.

ALLOCATION OF THE RESULT FOR THE YEAR

The Ordinary Shareholders' Meeting acknowledged the already adopted by the Extraordinary Shareholders' Meeting of 3 June 2026 pursuant to Article 2446 of the Italian Civil Code, which resolved to fully cover dei Caraibi's loss for the year ended 31 December 2025, amounting to Euro 4,304,812, through the use of available reserves and a reduction of the share capital from Euro 5,000,000 to Euro 832,278.

KEY CONSOLIDATED RESULTS OF THE GROUP AS AT 31 DECEMBER 2025

The Group's **Value of Production** amounted to Euro 36.8 million, down 38.1% (Euro -22.7 million) compared to Euro 59.5 million for the year ended 31 December 2024, mainly due to the reshaping of the brand portfolio following the termination of certain distribution agreements.

The Group's **EBITDA** was negative at Euro 2.6 million, compared to positive EBITDA of Euro 145 thousand in 2024, with an EBITDA Margin of -4.9%, compared to 0.2% for the year ended 31 December 2024.

During the year, the Group launched a comprehensive organisational rationalisation and cost-containment plan aimed at aligning its operating structure with the new scope of operations. These measures have already resulted in a significant reduction in service costs, costs for the use of third-party assets and other operating expenses, with their positive effects expected to become even more evident during 2026.

EBIT amounted to Euro -4.4 million, compared to Euro -2.3 million for the year ended 31 December 2024, with an EBIT Margin of -9.8%, compared to -3.8% as at 31 December 2024.

The Group's **Net Loss** amounted to Euro 4.6 million, compared to a net loss of Euro 2.1 million recorded for the year ended 31 December 2024.

As at 31 December 2025, the Group's **Net Financial Position** was negative at Euro 9.8 million, compared to negative Euro 11.0 million as at 31 December 2024, showing an improvement of approximately Euro 1.2 million.

Equity amounted to negative Euro 2.8 million (positive Euro 1.5 million for the year ended 31 December 2024).

FILING OF DOCUMENTATION

The financial statements package as at 31 December 2025 is available at the Company's registered office and on the website www.compagniadeicaraibi.com, in the "Investor Relations/Bilanci e relazioni" section.

The minutes of today's Shareholders' Meeting, including the summary voting report, will be made available to the public within the time limits and in the manner provided for by applicable law at the registered office and on the Company's website www.compagniadeicaraibi.com, in the "Investor Relations/Governance/Shareholders' Meeting" section.

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This press release is available on the Company's website www.compagniadeicaraibi.com in the "Investor Relations/Press Releases" section, as well as on the dissemination system (SDIR) "1info" available at www.1info.it.

Benefit Company (ticker: TIME, ISIN: IT0005453235) established in the Province of Turin (Vidracco), Italy, in 2008, is a leading player in the importation, brand building and distribution of premium and over-premium spirits, wines and soft drinks. Listed on Euronext Growth Milan since July 2021, the Company operates through a multi-channel and brand-driven business model, combining distribution of third-party brands with the development and international expansion of owned and co-owned brands.

With a portfolio of over 1,200 references, Compagnia dei Caraibi has built a strong positioning in high-growth categories such as premium spirits, leveraging long-term partnerships with international suppliers and a distinctive capability in brand development and market execution. The Company operates in over 30 countries, with a direct presence in Italy, Spain and the United States, and an integrated omnichannel approach that includes both B2B and direct-to-consumer initiatives, such as the Dispensa project.

As part of its ESG strategy, Compagnia dei Caraibi became a Benefit Company in 2021, focusing on four key pillars: environment, culture, people and gender equality. In September 2023, the Company obtained B Corp® certification, joining a global community of businesses committed to a more inclusive, equitable and regenerative economic model.

For additional information:

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