

November 8, 2005

Alberta Securities Commission
British Columbia Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Securities Commission
Nova Scotia Securities Commission
Prince Edward Island – Department of Provincial Affairs and Attorney General
Securities Division, Department of Justice – Government of Newfoundland and Labrador
Registrar of Securities, Department of Justice – Government of Northwest Territories
Department of Justice, Legal Registries Division – Nunavut
Registrar of Securities – Government of Yukon
The Toronto Stock Exchange

Dear Sirs:

**RE: Offer to Purchase Income Deposit Securities of Royster-Clark Ltd. and
Royster-Clark ULC by Agrium Acquisitions Inc.**

On November 8, 2005, the following items were sent by prepaid first class mail to the registered holders of Income Deposit Securities (and the common shares and 14.0% subordinated notes comprising the Income Deposit Securities) of Royster-Clark Ltd. and Royster-Clark ULC and to the principal offices of Royster-Clark Ltd. and Royster-Clark ULC:

1. Offering Circular (English and French)
2. Letter of Transmittal (English and French)

We are filing this disclosure document with you in our capacity as Depository for Agrium Acquisitions Inc. in compliance with the requirements of applicable securities laws.

Yours truly,

CIBC MELLON TRUST COMPANY

“Signed”

Sandra Evans
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