

Activity ID: 1967093

ALBERTA SECURITIES ACT

Receipt for the Filing
of a Shelf Prospectus
Pursuant to the Shelf Procedures under National Instrument 44-102
and Pursuant to the MultiJurisdictional Disclosure System

Dated: May 10, 2006

On behalf of: **AGRIUM INC.**

This receipt authorizes the distribution of information concerning the Securities described in the subject preliminary Shelf Prospectus, pursuant to section 123 of the Securities Act.

The issuance of this receipt is not to be construed as meaning that the adequacy of the preliminary prospectus and supporting material has been established. These are being reviewed by Alberta Securities Commission staff and any comments will be furnished to you as soon as possible.

SEDAR Project # 00936177

DATED at Calgary, Alberta on May 10, 2006

Alberta Securities Commission

Per: "Agnes Lau"

Agnes Lau
Associate Director, Corporate Finance