

RECEIPT

AGRIUM INC.

This is the receipt of the Alberta Securities Commission for the Shelf Prospectus of the above Issuer dated November 20, 2009 (the prospectus).

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 Passport System in British Columbia, Saskatchewan, Manitoba, Québec, Nova Scotia, New Brunswick, Prince Edward Island, and Newfoundland and Labrador. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

November 23, 2009

"Blaine Young"

Blaine Young
Associate Director, Corporate Finance

SEDAR Project # 01474595