



Alberta Securities Commission

RECEIPT

AGRIUM INC.

This is the receipt of the Alberta Securities Commission for Amendment No. 1 dated November 12, 2010 (amendment no. 1) to the Shelf Prospectus of the above Issuer dated November 20, 2009.

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the amendment no. 1.

Amendment no. 1 has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador. A receipt for amendment no. 1 is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

November 19, 2010

"Blaine Young"

Blaine Young

Associate Director, Corporate Finance

SEDAR Project #01474595