

NOTICE OF PROCEEDS

TO: ALBERTA SECURITIES COMMISSION ("ASC")
AND TO: BRITISH COLUMBIA SECURITIES COMMISSION ("BCSC")
(Via SEDAR)

The undersigned officer of Agrium Inc. (the "**Company**"), hereby confirms in her capacity as an officer of the Company and not in her personal capacity, and based on the information provided by the underwriters, that the Company's offering of U.S.\$500,000,000 principal amount of 3.500% debentures due June 1, 2023 and U.S.\$500,000,000 principal amount of 4.900% debentures due June 1, 2043 (the "**Offering**") pursuant to a final prospectus supplement of the Company dated May 28, 2013, resulted in nil of the gross proceeds from the Offering being realized in the Provinces of Alberta and British Columbia. As such, a total of nil is owing to the ASC and the BCSC in accordance with the Regulations to the *Securities Act* (Alberta) and the Regulations to the *Securities Act* (British Columbia).

DATED this 10th day of June, 2013.

AGRIUM INC.

(signed) "*Angela S. Lekatsas*"

Per: _____
Name: Angela S. Lekatsas
Title: Vice-President & Treasurer