



MEDIA RELEASE

AGF MANAGEMENT LIMITED DECLARES THIRD QUARTER 2016 DIVIDEND

TORONTO, September 28, 2016 – On September 27, 2016, the Board of Directors of AGF Management Limited declared a dividend of \$0.08 per share on both the Class B Non-Voting shares and the Class A Voting common shares of the company. This dividend will be payable on October 18, 2016 to shareholders of record on October 11, 2016.

ABOUT AGF MANAGEMENT LIMITED

AGF Management Limited is one of Canada's premier independent investment management firms with offices across Canada and subsidiaries around the world. AGF's products include a diversified family of mutual funds, mutual fund wrap programs, pooled funds and an alternative asset management platform. AGF also manages assets on behalf of institutional investors including pension plans, sovereign wealth funds, foundations and endowments as well as for private clients. With approximately \$34 billion in total assets under management, AGF serves more than one million investors. AGF trades on the Toronto Stock Exchange under the symbol AGF.B.

-30-

AGF Management Limited shareholders, analysts and media, please contact:

Adrian Basaraba

Senior Vice-President and Chief Financial Officer
416-865-4203, adrian.basaraba@agf.com

Adam Cohen

Director, Finance and Investor Relations
416-865-4228, adam.cohen@agf.com