

FORM 27

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

1. Reporting Issuer:

CRMnet.com Inc.

1410 - 181 University Avenue
Toronto, ON M5H 3M7

2. Date of Material Change:

August 8, 2001.

3. Press Release:

A press release was issued on August 8, 2001 announcing the proposed resignation and share transfer of common shares of CRMnet.com Inc. ("CRM").

4. Summary of Material Change:

The material change relates to the transfer of a control block of shares and the resignation of the President of the Issuer and his replacement by the Assignee of the control block.

5. Full Description of Material Change:

Robert Beckerman, President and Director of CRM, transferred 14,457,757 shares which are held in escrow to Allan Bezanson, a Promoter and Director of CRM since June 22, 2000, on August 8, 2001.

Robert Beckerman resigned as a Director and President of the Corporation and Allan Bezanson was appointed as Director, Chairman and President in his place. Mr. Frederick Innis was appointed Secretary of the Corporation.

The directors of CRM are Allan Bezanson, Frederick Innis, Morry Patoka and F. Bryson Farrill.

6. Reliance on Section 75(3) of the Act:

n/a

7. Omitted Information:

n/a

8. Senior Officer:

Allan Bezanson is a Director and President of the Corporation and is knowledgeable about the material change and may be contacted by the Commission at 1-416-728-6278.

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein and no other information other than that provided herein is presently available to Management.

DATED at Toronto, this day of August, 2001.

CRMnet.com Inc.

President, Allan Bezanson