MATERIAL CHANGE REPORT

FORM 51-102F3

Item 1 – Name and Address of Company

ADVANCED EXPLORATIONS INC.
73 Richmond Street W., Suite 102
Toronto, Ontario M5H 1Z4

Item 2 – Date of Material Change

February 24, 2005

Item 3 – News Release

The press release was issued on February 24, 2005 through CCNMatthews – Toronto, Ontario.

Item 4 – Summary of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 5 – Full Description of Material Change

For further information, attached hereto is a copy of the Press Release.

Item 6 – Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested

Item 7 – Omitted Information

No information has been omitted in respect of the material change.

Item 8 – Executive Officer

Gary Williams
President
Business Telephone Number: (905) 854-3677

Item 9 – Date of Report

February 25, 2005

SCHEDULE "A"

CRMnet.com Inc. February 24, 2005
Toronto, Ontario Issued and Outstanding: 24,523,181

CRMnet.com Inc. Announces Share Consolidation and Name Change

CRMnet.com Inc. (TSX Venture: CRM.H) today announced that the TSX Venture Exchange has approved a one new share for three old shares consolidation of the common shares of the Company and a name change to Advanced Explorations Inc. The name change and share consolidation were approved at the annual and special meeting of shareholders which was held on September 30, 2004.

The effective date of the name change and the consolidation will be February 25, 2005. The new trading symbol will be "AXI.H".

Shareholders of the Company will be requested to deliver their share certificates representing the pre-consolidation common shares to the Company's registrar and transfer agent, Equity Transfer Services Inc. ("Equity") against delivery of new certificates representing the post-consolidation common shares. A letter of transmittal for the exchange of the shares will be sent to the shareholders concurrent with the issuance of this news release. To receive certificates representing common shares of Advanced Explorations Inc. on a post-consolidated basis, registered shareholders should follow the instructions set out in the letter of transmittal and send their CRMnet.com common share certificates, together with the letter of transmittal to Equity. Equity will then mail back the new share certificates to which the registered shareholder is entitled in accordance with the instructions given in the letter of transmittal. If you are a beneficial shareholder of CRMnet.com shares (i.e. you hold your CRMnet.com shares through a brokerage account), your broker will be responsible for distributing to you the appropriate number of Advanced Explorations Inc. shares.

As a result of the share consolidation, the Company's issued and outstanding common shares decreased from 24,523,181 common shares (pre-consolidation) to 8,174,394 common shares (post-consolidation).

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

For further information, contact:

Gary Williams
President
CRMnet.com Inc.
Phone: (416) 570-0629

The TSX Venture Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this release.