Form 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of the Company

Advanced Explorations Inc. ("Advanced" or the "Company")
Simpson Tower
401 Bay Street, Suite 2828
Toronto, Ontario M5H 2Y4

2. Date of Material Change

September 14, 2012

3. News Release

The news release was disseminated on September 14, 2012 through Marketwire.

4. Summary of Material Change

The Company closed a non-brokered private placement of securities of the Company for aggregate gross proceeds of $1,045,680 (the "Offering").

5. Full Description of Material Change

On September 14, 2012, the Company completed the Offering for aggregate proceeds of $1,045,680 through the issuance of 4,356,999 "flow-through" units ("FT Units") of the Company, at a price of $0.24 per FT Unit, each FT Unit comprised of one "flow-through" Common Share and one-half of one non-transferable Common Share purchase warrant (each whole Common Share purchase warrant, a "FT Unit Warrant"), with each FT Unit Warrant being exercisable to acquire one Common Share (on a non-"flow-through" basis) at a price of $0.40 on or prior to September 14, 2014.

The expiry date of the FT Unit Warrants may be accelerated if the closing price of the Common Shares on the TSX Venture Exchange (or such other stock exchange on which the Common Shares may then be listed and which forms the primary trading market for the Common Shares) is equal to or greater than $0.75 per share for a period of five (5) consecutive trading days at any time after January 15, 2013, then the Company may, at its option, accelerate the expiry of the FT Unit Warrants by giving notice in writing to the holders of the FT Unit Warrants, and, in such case, the FT Unit Warrants will expire at 5:00 p.m. (Toronto time) on the earlier of: (i) the 30th day after the date on which such notice is given by the Company; and (ii) September 14, 2014;

In connection with the Offering, certain registered dealers were paid a finder's fee in the aggregate amount of $63,672 and issued compensation options exercisable to acquire 265,299 common shares of the Company at an exercise price of $0.24 per share, until September 14, 2014. 2014.

The securities issued in connection with the Offering have a hold period expiring January 15, 2013.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

7. Omitted Information

No information has been omitted in respect of the material change.

8. Executive Officer

John Gingerich, President and Chief Executive Officer of Advanced, is knowledgable about the material change and may be reached at (416) 203-0057 x226.

9. Date of Report

October 4, 2012.