

Fort St. James Nickel Announces Formation of Wholly-Owned Technology Subsidiary Focused on AI and Quantum Innovations for the Mining and Exploration Sector

Vancouver, British Columbia--(Newsfile Corp. - November 26, 2025) - Fort St. James Nickel Corp. (TSXV: FTJ) ("FTJ" or the "Company") is pleased to announce that, in response to the rapid and transformative technological changes occurring across global industry, the Company will be forming a wholly-owned subsidiary dedicated to the acquisition, development, and deployment of Artificial Intelligence (AI) and Quantum-based technologies specifically tailored for the mining and mineral exploration sector.

The mining industry is undergoing one of the most significant technological shifts in its history. Breakthroughs in machine-learning, autonomous targeting systems, geophysical interpretation algorithms, and emerging quantum-enhanced computational methods are rapidly changing the way deposits are discovered, evaluated, and developed. Fort St. James recognizes the strategic importance of adopting these technologies early to strengthen exploration efficiency, reduce risk, and create long-term value for shareholders.

Purpose of the New Subsidiary

The newly formed subsidiary—name to be announced shortly—will focus on:

- Evaluating and acquiring AI-driven exploration technologies including predictive geological modelling, automated geochemical clustering, drill-target optimization, and advanced anomaly detection.
- Pursuing strategic partnerships and acquisitions in the quantum-technology ecosystem, including quantum sensing, quantum-enhanced data processing, and ultra-high-resolution geophysics.
- Integrating technological tools across Fort St. James assets, enabling smarter exploration decisions, reduced exploration cost, improved discovery potential, and greater operational efficiency.
- Exploring commercialization opportunities through licensing, joint ventures, and applied-technology deployments with other junior and mid-tier mining companies.

Management Commentary

"The mining industry is being reshaped at breakneck speed," stated Barry Brown, CEO of Fort St. James Nickel Corp. "AI and quantum technologies are no longer theoretical—they are actively redefining exploration efficiency, target generation, geological interpretation, and operational decision-making. By structuring a dedicated subsidiary under FTJ, we are positioning the Company at the forefront of this technological wave while creating a platform for potential new revenue streams and strategic partnerships."

Strategic Alignment With FTJ's Growth Vision

Fort St. James believes the creation of this wholly owned subsidiary aligns with the Company's broader objective of modernizing its exploration toolkit, sharpening its competitive edge, and ensuring that shareholders benefit from the powerful technological advancements shaping the resource sector.

Further details, including the subsidiary name, leadership appointments, acquisition targets, and initial strategic initiatives will be announced in the coming weeks.

About Fort St. James Nickel Corp.

Fort St. James Nickel Corp. is a Canadian exploration company focused on advancing its portfolio of prospective mineral projects located in New Brunswick. The Company is committed to responsible exploration, value creation, and the integration of innovative technologies across its operations.

ON BEHALF OF THE BOARD

"Barry Brown"
President

Fort St James Nickel Corp.
604-488-3900

Forward-Looking Statements

This news release includes certain statements that constitute "forward-looking statements" within the meaning of applicable securities law, including without limitation, statements that address the Private Placement and the listing on TSXV Tier 2, and other matters. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. In particular, there is no guarantee that exploration work, as proposed, or otherwise, will be completed on the Company's properties.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: (i) risks related to commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; (v) that the Company may lose or abandon its property interests or may fail to receive necessary licences and permits; (vi) that environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration and development; (x) competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) the uncertainty of profitability based upon the Company's history of losses; (xiii) risks related to environmental regulation and liability; (xiv) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as "social licence"); (xv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company's projects; (xvi) risks related to the outcome of

legal actions; (xvii) political and regulatory risks associated with mining and exploration; (xix) risks related to current global financial conditions; and (xx) other risks and uncertainties related to the Company's prospects, properties and business strategy. These risks, as well as others, could cause actual results and events to vary significantly. There can be no assurance that planned exploration will be completed as proposed or at all, or that economic resources will be discovered or developed at the Company's properties. Accordingly, actual results may differ materially from those currently anticipated in such statements.

Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, equipment failures, the loss of key directors, employees, advisors or consultants and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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