MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Acetex Corporation (or the "Company")
750 World Trade Centre
9999 Canada Place
Vancouver, BC V6C 3E1

2. DATE OF MATERIAL CHANGE

July 20, 2005

3. NEWS RELEASE

A press release disclosing the material change was issued by the Company through the facilities of Canada News Wire on July 20, 2005. A copy of the press release is attached hereto as Appendix "A".

4. SUMMARY OF MATERIAL CHANGE

On July 20, 2005 HNA Acquisition Inc., a subsidiary of Celanese Corporation acquired 100% of the issued and outstanding common shares, warrants and options of Acetex Corporation for the price of C$9.00 per share and an amount for each warrant and option equal to C$9.00 less the exercise price thereof, subject to a minimum of one cent per option.

5. FULL DESCRIPTION OF MATERIAL CHANGE

On July 20, 2005 HNA Acquisition Inc., a subsidiary of Celanese Corporation acquired 100% of the issued and outstanding common shares, warrants and options of Acetex Corporation for the price of C$9.00 per share and an amount for each warrant and option equal to C$9.00 less the exercise price thereof, subject to a minimum of one cent per option.

The transaction was effected by way of a statutory plan of arrangement under the *Business Corporations* Act (Alberta) and was completed following the required approval of the holders of Acetex shares, options and warrants, a final order of the Court of Queen's Bench of Alberta, regulatory approvals, including filings under the *Hart-Scott-Rodino Act*, *European Commission Merger Regulation*, *Competition Act* (Canada) and *Investment Canada Act*, and other customary conditions.

6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable

7. OMITTED INFORMATION

Not applicable

8. **EXECUTIVE OFFICER**

Further information regarding the matters described in this report may be obtained from Mr. Brooke Wade, Chief Executive Officer, who is knowledgeable about the details of the material change and this Report and may be contacted at (604) 680-9600.

9. **DATE OF REPORT**

DATED at Calgary, Alberta this 20th day of July, 2005.

APPENDIX A

Acetex

FOR IMMEDIATE RELEASE

ACETEX ANNOUNCES THE CLOSING OF THE TRANSACTION WITH CELANESE

Vancouver, B.C., Canada – July 20, 2005 - Acetex Corporation announced that effective today, HNA Acquisition Inc., a subsidiary of Celanese Corporation, acquired 100% of the issued and outstanding common shares of Acetex Corporation for the price of C$9.00 per share and an amount for each warrant and option equal to C$9.00 less the exercise price thereof, subject to a minimum of one cent per option.

"I would like to take this opportunity to thank the employees of Acetex for their diligence, professionalism and perseverance over the past 10 years in strengthening and growing Acetex," said Brooke N. Wade, Chairman and Chief Executive Officer of Acetex Corporation. "On behalf of the shareholders and Board of Directors, I wish them well as they become part of Celanese Corporation, an exceptional company that will provide even more opportunity for challenge and growth. I would particularly like to thank the employees, shareholders and our Saudi joint venture partners for the patience demonstrated during the regulatory review period and subsequent successful consummation of the transaction."

The transaction was effected by way of a statutory plan of arrangement under the *Business Corporations* Act (Alberta) and was completed following the required approval of the holders of Acetex shares, options and warrants, interim and final orders of the Court of Queen's Bench of Alberta and other regulatory approvals.

For further information contact: Lynn Haycock (604) 688-9600 or via e-mail at haycock@acetex.com.