

CERTIFICATE AND CONSENT OF QUALIFIED PERSON

To: Securities Regulatory Authorities

I, Lawrence B. Cochrane, P. Eng. do hereby certify that:

1. I am currently employed as Director of Mines Exploration by:

Inco Technical Services Limited
2060 Flavelle Boulevard
Mississauga, Ontario
L5K 1Z9
2. I graduated with a B.Sc. degree in Engineering Geology from Queen's University, Kingston in 1969. In addition, I have obtained an M.Sc. in Geology from Laurentian University, Sudbury in 1982 and a Ph.D. in Geology from Queen's University, Kingston, 1991.
3. I am a member of the Professional Engineers Ontario (membership no. 8801011) and have been a member since 1975. I am also a member of the Canadian Institute of Mining, Metallurgy and Petroleum.
4. I have worked as a geologist for a total of 34 years since my graduation from university in 1969.
5. I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.
6. I am responsible for the preparation of all items of the Voisey's Bay Technical Report effective as of August 31, 2003 (the "Technical Report") relating to the Voisey's Bay Project except item 16 and those items disclaimed in the Technical Report. I visited the Voisey's Bay site in May 1997 and April 2000 for 6 days. The Technical Report was prepared in consultation with technical specialists in the fields of geology, mine engineering, metallurgy and project evaluation with Inco Limited or its affiliated companies.
7. I have had prior involvement with the property that is the subject of the Technical Report. The nature of my prior involvement is supervision of the mineral resource and mineral reserve estimates since 1997 and responsibility for the exploration program since 2000.

8. I am not aware of any material fact or material change with respect to the subject matter of the Technical Report that is not reflected in the Technical Report where the omission to disclose it would make the Technical Report misleading.
9. I am not independent of the issuer, Inco Limited, applying all of the tests in section 1.5 of NI 43-101, because I am employed by Inco Technical Services Limited, a wholly-owned subsidiary of Inco Limited.
10. I have read NI 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form.
11. I consent to the filing of the Technical Report with any stock exchange or other regulatory authority and any publication by Inco Limited or any of its affiliates, including electronic publication on websites accessible by the public.

Dated this 3rd of September, 2003.

L B Cochrane
Signature of Qualified Person

*(Seal or Stamp
of Qualified Person)*

L. B. Cochrane
Print name of Qualified Person

