

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1      Name and Address of Company (Reporting Issuer):**

Moss Lake Gold Mines Ltd. ("Moss Lake")  
8 King Street East  
Suite 1305  
Toronto, Ontario M5C 1B5

**ITEM 2      Date of Material Change:**

May 31, 2006

**ITEM 3      News Release:**

Press releases disclosing the material change were issued through Canada Newswire on June 2, 2006.

**ITEM 4      Summary of Material Change:**

On May 31, 2006, Moss Lake obtained a \$300,000 loan from Wesdome Gold Mines Ltd. ("Wesdome"). In consideration therefore, Moss Lake issued to Wesdome a convertible unsecured promissory note having a 2 year term and bearing interest at 8% per annum (the "Note"). The principal amount of the Note is convertible into common shares in the capital of Moss Lake at \$0.25 per share.

**ITEM 5      Full Description of Material Change:**

See press release attached as Schedule "A".

**ITEM 6      Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not applicable.

**ITEM 7      Omitted Information:**

No information has been omitted from this material change report.

**ITEM 8      Executive Officer:**

For additional information with respect to this material change, the following person may be contacted:

Donald D. Orr, Secretary-Treasurer, Moss Lake Gold Mines Ltd.  
Telephone No.: 416 360 3743

**ITEM 9      Date of Report:**

June 12, 2006

## SCHEDULE A

### **MOSS LAKE GOLD MINES LTD. ANNOUNCES \$300,000 LOAN FROM WESDOME GOLD MINES LTD. AND ISSUANCE NOTE**

Toronto, ON – June 2, 2006 - Moss Lake Gold Mines Ltd. (“Moss Lake”) announced today that it has obtained a \$300,000 loan (the “Loan”) from Wesdome Gold Mines Ltd. (“Wesdome”) as was originally announced by press release on April 24, 2006. In consideration therefore, Moss Lake issued to Wesdome a convertible unsecured promissory note having a 2 year term and bearing interest at 8% per annum (the “Note”). The principal amount of the Note is convertible into common shares in the capital of Moss Lake (each a “Moss Lake Share”) at \$0.25 per share. The Note remains subject to regulatory approval, including the approval of the TSX Venture Exchange.

As at today’s date, Wesdome owns approximately 61% of the issued and outstanding Moss Lake Shares and Wesdome and Moss Lake have certain officers in common. If Wesdome converts the principal amount of the Note into Moss Lake Shares, Wesdome will acquire an additional 1,200,000 Moss Lake Shares (or an additional 3% of the issued and outstanding Moss Lake Shares as at today’s date).

In addition, as at today’s date, Moss Lake is indebted to Wesdome in the amount of approximately \$100,000. Moss Lake intends to use the proceeds of the Loan to satisfy existing indebtedness to Wesdome and for general working capital purposes, including advancing studies on the Moss Lake gold deposit.

Moss Lake Gold Mines Ltd. trades on the TSX Venture Exchange under the symbol “MOK” and has 39.2 million shares issued and outstanding. Comprehensive disclosure and corporate information can be found on SEDAR: [www.sedar.com](http://www.sedar.com).

This document may contain or refer to forward-looking information based on current expectations. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. These forward-looking statements are made as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances.

On behalf of the board of  
**Moss Lake Gold Mines Ltd.**

“George Mannard” (signed)  
George Mannard  
President and Director

*For more information, please contact:*

George Mannard, P.Geo.  
President  
Development  
(416) 360-3743

or

David Birkett  
V.P. Corporate  
(403) 263-2118

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*