

AbraSilver Appoints Project Director to Advance Diablillos Definitive Feasibility Study

Toronto – March 10, 2025: AbraSilver Resource Corp. (TSX: ABRA; OTCQX: ABBRF) (“AbraSilver” or the “Company”) is pleased to announce further strengthening of its technical team with the engagement of Caro & Navarro Limitada (“Caro & Navarro”). The principal of Caro & Navarro is Boris Caro who will serve as Project Director, effective full-time from April 1, 2025.

Mr. Caro brings over two decades of international experience in mining operations and project development, having played key roles at leading global mining companies, including Newcrest Mining Limited (acquired by Newmont Mining Corporation), former Orocobre Limited company (currently part of Rio Tinto) and Galan Lithium Limited.

In his new role, Mr. Caro will help oversee the completion of the Definitive Feasibility Study (the “DFS”) for the Company’s flagship Diablillos Project in Argentina, which is targeted to for completion in Q1/2026. The DFS will follow approval of the Environmental Impact Assessment (expected in Q4/2025), and qualification of the Diablillos Project under Argentina’s RIGI law. The Diablillos Project is expected to advance to a construction decision in H2/2026.

Highlights

- Mr. Caro is a Mining Engineer with a Master’s degree in Mineral Economics. A native Spanish speaker and fluent in English, he has extensive experience in hard rock mining projects in the high Andean region.
- Most recently, Mr. Caro successfully completed two Definitive Feasibility Studies for lithium projects in Northern Argentina for Rio Tinto and Galan Lithium. He previously completed project studies at major operating mines including BHP’s Escondida Mine (Chile), Newcrest’s Cadia East (Australia) mines, as well as emerging projects such as the Bonikro gold mine (Ivory Coast) and the San José silver and gold mine (Mexico).
- At Galan Lithium Limited, Mr. Caro was responsible for managing the study phases of the HMW Project, including the delivery of Preliminary Economic Assessments and Definitive Feasibility Studies of Phases 1 and 2, and secured construction and exploitation permits. He also managed the development of front-end engineering, procurement and construction contracts to deliver the project to construction.

Jeremy Weyland, Senior Vice President of Projects & Development of AbraSilver, commented, “We are delighted to welcome Boris to the Diablillos Project team. His extensive experience in feasibility studies and project execution will be instrumental in advancing the project towards development. With his leadership, we are confident in meeting key milestones and positioning the Diablillos Project for a successful investment decision by H2/2026.”

Incentive Stock Options

The Company announces that pursuant to the Company’s Share Compensation Plan, an aggregate of 300,000 incentive stock options (the “Options”), exercisable at a price of \$3.32 per share for a period of five years, have been granted to consultants of the Company. The Options vest in 50% instalments on January 31, 2026 and June 30, 2026, subject to the satisfaction of certain conditions.

About AbraSilver

AbraSilver is an advanced-stage exploration company focused on rapidly advancing its 100%-owned Diablillos silver-gold project in the mining-friendly Salta and Catamarca provinces of Argentina. The current Proven and Probable Mineral Reserve estimate for Diablillos, from a recently completed Pre-Feasibility Study, consists of 42.3 Mt grading 91 g/t Ag and 0.81 g/t Au, containing approximately 124 Moz silver and 1.1 Moz gold, with significant further exploration upside potential. In addition, the Company has entered into an earn-in option and joint venture agreement with Teck on the La Coipita project, located in the San Juan province of Argentina. AbraSilver is listed on the Toronto Stock Exchange under the symbol "ABRA" and in the U.S. on the OTCQX under the symbol "ABBRF."

For further information please visit the AbraSilver Resource website at www.abrasilver.com, our LinkedIn page at [AbraSilver Resource Corp.](http://AbraSilverResourceCorp.), and follow us on X at www.x.com/abrasilver

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