TERM SHEET
BOMBARDIER INC.
TREASURY OFFERING OF CLASS B SUBORDINATE VOTING SHARES

March 9, 2018

A preliminary short form prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces of Canada. A copy of the preliminary short form prospectus, and any amendment, is required to be delivered with this document.

The preliminary short form prospectus is still subject to completion. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or any U.S. state securities laws and may not be offered or sold except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act or any U.S. state securities laws. Accordingly, the securities are being offered and sold only (a) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the Securities Act) in reliance upon the exemption from the registration requirements of the Securities Act provided by Rule 144A and similar exemptions under applicable U.S. state securities laws and (b) outside the United States to non-U.S. persons in offshore transactions in compliance with Regulation S under the Securities Act. Each purchaser of securities in the U.S. is hereby notified that the offer and sale of the securities is being made in reliance upon the exemption from the registration requirements of the Securities Act provided by Rule 144A.

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary short form prospectus, final short form prospectus and any amendment, for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision. **An investment in the securities offered involves a number of risks. Prospective investors should carefully consider the risk factors described in and incorporated by reference into the preliminary short form prospectus and final short form prospectus before purchasing the securities offered. See "Caution Regarding Forward-Looking Statements" and "Risk Factors" in the preliminary short form prospectus.**

Issuer:	Bombardier Inc. ("**Bombardier**" or the "**Corporation**").
Offering:	168,000,000 Class B Subordinate Voting Shares from treasury (193,200,000 Class B Subordinate Voting Shares if the Over-Allotment Option is exercised in full).
Issue Price:	C$3.80 per Class B Subordinate Voting Share.
Amount:	C$638,400,000 (C$734,160,000 if the Over-Allotment Option is exercised in full).
Over Allotment Option:	The Corporation granted to the Underwriters an option, exercisable at the Issue Price at any time until the 30th day following the closing of the Offering to purchase up to an additional 15% of the Class B Subordinate Voting Shares sold under the Offering for market stabilization purposes and to cover over-allotments, if any.
Use of Proceeds:	The net proceeds of the Offering will be applied to supplement the Corporation's working capital and be used for general corporate purposes.
Form of Offering:	Public offering, eligible for sale in all provinces of Canada pursuant to a short form prospectus. Private placement into (i) the United States of America to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act), and (ii) such other jurisdictions determined by the Corporation and the Joint Bookrunners in a manner that will not trigger registration, prospectus or continuous disclosure requirements in such jurisdictions.

Form of Underwriting:	Bought deal, not subject to syndication, subject to a mutually acceptable underwriting agreement containing "Disaster Out", "Regulatory Out" and "Material Adverse Change Out" clauses running until closing.
Standstill:	The Corporation, each of its executive officers and directors that holds Class A Shares or Class B Subordinate Voting Shares or other securities of the Corporation convertible into Class A Shares or Class B Subordinate Voting Shares and certain members of the Bombardier Family will enter into a 90-day standstill agreement.
Listing:	The Corporation has applied to list the Class B Subordinate Voting Shares issued pursuant to the Offering on the TSX.
Eligibility:	Eligible under the usual statutes and for RRSPs, RRIFs, RESPs, DPSPs and TFSAs.
Joint Bookrunners:	Credit Suisse Securities (Canada), Inc., National Bank Financial Inc., UBS Securities Canada Inc. and TD Securities Inc. The offering and sale of the Class B Subordinate Voting Shares in the United States and other jurisdictions where an exemption from local registration is available will be effected by the permitted U.S. and other affiliates of the Joint Bookrunners.
Underwriters' Fee:	4.0% of the total gross proceeds to be received by the Corporation under the Offering.
Closing:	On or about March 23, 2018.