Notice of Annual General and Special Meeting of the Shareholders of Cascades Inc.

To the shareholders of Cascades Inc.

Notice is hereby given that the Annual General and Special Meeting of the Shareholders (the "Meeting") of Cascades Inc. (the "Corporation" or "Cascades") will be held in a hybrid format, in person at the **Centrexpo Cogeco Drummondville, 550 St-Amant Street, Drummondville (Québec)** and via live audio webcast online at https://web.lumiagm.com/426146714 on **Thursday, May 12, 2022 commencing at 11:00 a.m., local time**, for the following purposes:

1 To receive the consolidated financial statements of the Corporation for the fiscal year ended December 31, 2021, and the Independent Auditor's report thereon;

2 To elect the Directors of the Corporation for the ensuing year;

3 To appoint the Independent Auditor of the Corporation for the ensuing year and authorize the Board of Directors to fix their remuneration;

4 To consider and, if deemed advisable, approve, on an advisory basis, a resolution accepting the Corporation's approach to executive compensation;

5 To consider and, if deemed advisable, to pass a special resolution (the "Special Resolution") for the purpose of amending the articles of the Corporation, all as more particularly described in the accompanying Management Proxy Circular of the Corporation;

6 To consider the shareholder proposals set forth in Schedule A to the Management Proxy Circular; and

7 To transact such other business as may properly be brought before the Meeting or any adjournment thereof.

Kingsdale Advisors ("Kingsdale") is acting as the Corporation's strategic shareholder advisor and proxy solicitation agent. If you have any questions, please contact Kingsdale in one of the following ways:

- call toll free in North America at 1-855-476-7988
- call collect from outside of North America at 416-867-2272, or
- send an email to Kingsdale at contactus@kingsdaleadvisors.com.

The specific details of the foregoing matters to be put before the Meeting are set forth in the accompanying Management Proxy Circular. Shareholders who are unable to attend the Meeting are requested to complete, date, sign and deliver the enclosed proxy form to Computershare Investor Services Inc., no later than Tuesday, May 10, 2022 at 5:00 p.m., local time, in the envelope provided for that purpose.

Shareholders may register and log into the live audio webcast platform from 10:00 a.m. We would appreciate your early registration so that the Meeting may start promptly at 11:00 a.m.

Kingsey Falls, Québec, March 16, 2022.

By Order of the Board,

Robert F. Hall
CHIEF OF STRATEGY, LEGAL AFFAIRS AND CORPORATE SECRETARY