

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Radical Elastomers Inc.
(formerly Botex Industries Corp.)
#103, 20175 – 100A Avenue
Langley, B.C., V1M 3X6

Item 2. Date of Material Change

December 5, 2001

Item 3. Press Release

December 5, 2001, in Langley, British Columbia

Item 4. Summary of Material Change

Radical Elastomers Inc. (the "Company") announced that it has received notification that Bontex Inc. has dismissed the litigation against the Company that was pending in federal court in Roanoke, Virginia, U.S.A. and dropped all financial claims against the Company.

Item 5. Full Description of Material Change

Peter D. Jeffrey, Radical Elastomers Inc.'s President and CEO, announced that it has received notification that Bontex Inc. has dismissed the litigation against the Company that was pending in federal court in Roanoke, Virginia, U.S.A. and dropped all financial claims against the Company.

This lawsuit originated on a claim by Bontex Inc. of Buena Vista, Virginia, of an infringement of their trademark. Rather than continue to fight this case, incurring US dollar legal costs, management decided to change the name of the Company from Botex Industries Corp. to Radical Elastomers Inc. This timely and thorough changeover to the new Company name and refusal to prolong the essentially moot litigation led to the dismissal of this case.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Peter D. Jeffrey
President and CEO
604-888-1657

Kevin Parkinson
Executive Vice President
604-888-1657

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED this 5th day of December, 2001.

"Peter D. Jeffrey
(Signature)

Peter D. Jeffrey
Name

President & CEO
Position

Langley, B.C.
Place of Declaration