

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 53-901F

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Radical Elastomers Inc.
(formerly Botex Industries Corp.)
#103, 20175 – 100A Avenue
Langley, B.C., V1M 3X6

Item 2. Date of Material Change

January 8, 2001

Item 3. Press Release

January 8, 2002, in Langley, British Columbia

Item 4. Summary of Material Change

Radical Elastomers Inc. (the "Company"), announced the resignation of Mr. Peter Jeffrey as President and CEO.

Item 5. Full Description of Material Change

Kevin Parkinson, Radical Elastomers Inc.'s interim President and CEO, announced the resignation of Mr. Peter Jeffrey as President and CEO.

Mr. Jeffrey was brought on in March of 2000 to reorganize the Company's operations and reduce overheads, and during his tenure, the Company was successful in reducing monthly operating expenses by 50% while simultaneously increasing plant productivity by 60%, month over month.

Following these successes, Mr. Jeffrey has decided now to pursue other career opportunities but will continue to participate and contribute to Radical as a Board Director.

Effective immediately, Mr. Kevin Parkinson, the Company's founder, will assume the position of President & CEO on an interim basis.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers

The following senior officers of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Kevin Parkinson
President and CEO
604-888-1657

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED this 8th day of January, 2002.

"Kevin Parkinson"
(Signature)

Kevin Parkinson
Name

President & CEO
Position

Langley, B.C.
Place of Declaration