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NEWS RELEASE

MULTIVISION COMMUNICATIONS ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, BC – March 18, 2016 – Multivision Communications Corp. ("**Multivision**" or the "**Company**") (TSX VENTURE: MTV) is pleased to announce, in connection with the Company's proposed acquisition of ZoomAway, Inc. ("**ZoomAway**"), a non-brokered private placement (the "**Offering**") of a minimum of 7,727,272 units and up to a maximum of 11,363,636 units (the "**Units**") at a price of $0.22 per Unit for aggregate gross proceeds of a minimum of approximately $1.7 million and a maximum of approximately $2.5 million, with each Unit consisting of one common share (a "**Share**") and one common share purchase warrant (a "**Warrant**") of the Company.

Each Warrant will entitle the holder to purchase one Share (a "**Warrant Share**") for a period of two years from the closing of the Offering (the "**Exercise Period**") at an exercise price of $0.25 per Warrant Share during the first year of the Exercise Period and at a price of $0.30 during the second year of the Exercise Period, subject to acceleration if, after four months and one day after closing of the Offering, the volume weighted average closing price of the Company's Shares on the TSX Venture Exchange ("**TSX-V**") is for a period of 20 consecutive trading days is greater than: (i) $0.30 during the first year of the Exercise Period, or (ii) $0.35 during the second year of the Exercise Period (the "**Trigger Event**"). To abridge the Exercise Period, the Company must give notice in writing to the holders of Warrants within 30 days of a Trigger Event, and, if it does so, the Warrants will, unless exercised, expire on the earlier of the 30th day after the expiry acceleration notice is given and the date the Warrants would ordinarily expire had no expiry acceleration notice been given.

The Company may pay cash finder's fees (the "**Finder's Fees**") to certain qualified finders (the "**Finders**") as determined by management and in compliance with TSX-V guidelines.

The Company and ZoomAway entered into a promissory note dated July 23, 2015 (the "**Loan Agreement**") pursuant to which, and subject to the terms thereof, the Company agreed to advance a secured loan of up to US$400,000 to ZoomAway (the "**Secured Loan**") prior to completion of the proposed acquisition of the issued and outstanding shares of ZoomAway by the Company (the "**Transaction**") for a vend-in price of $0.20, as previously announced in the Company's February 26, 2016 news release.

Pending completion of the Transaction, the Company intends to increase the principal amount of the Secured Loan by up to an additional C$500,000 (the "**Increase**") from the proceeds of the Offering in order to implement Zoomaway's business and growth plans.

The completion of the Offering and the Transaction are subject to the approval of the TSX-V on such terms as the TSX-V may require.

The Company further announces that, in accordance with the requirements of the TSX-V, based on the $0.22 subscription price for the Offering, the Company has repriced the options granted to Mirza Rahimani, the Company's CFO, on October 11, 2016 from $0.20 to $0.22.

The Company will be seeking shareholder approval for the Transaction at its annual general meeting which is scheduled to be held on April 28, 2016.

For further information, contact:

Sandra Buschau, Corporate Secretary
604.322.5020
sandy@ipm.bc.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Information *Certain information contained in this news release, including information relating to the proposed private placement, use of proceeds and the Company pursuing potential business transactions may be deemed "forward-looking". All statements in this news release, other than statements of historical fact, that address events or developments that Multivision expects to occur, are "forward-looking information". These statements relate to future events and reflect Multivision's current expectations or beliefs and are based on information currently available to Multivision. Assumptions upon which such forward looking information are based on the Company's current operations, estimates, forecasts and projections and other factors and events that are not within the control of Multivision and there is no assurance they will prove to be correct. Forward-looking information is not a guarantee of future performance and actual results and future events could differ materially from those discussed in the forward-looking information. All of the forward-looking information contained in this news release is qualified by these cautionary statements. Although Multivision believes that the forward-looking information contained in this news release is based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. Multivision expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.*

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