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NEWS RELEASE

MULTIVISION COMMUNICATIONS PROVIDES UPDATE ON ACQUISITION OF ZOOMAWAY, INC. AND PRIVATE PLACEMENT

VANCOUVER, BC – May 12, 2016 – Multivision Communications Corp. ("**Multivision**" or the "**Corporation**") (TSX VENTURE: MTV) is pleased to provide the following update on the Corporation's proposed acquisition of ZoomAway, Inc. and non-brokered unit private placement.

ZoomAway Acquisition

The proposed acquisition of ZoomAway, Inc. ("**ZoomAway**") by the Corporation (the "**Transaction**") has received the conditional approval of the TSX Venture Exchange ("**TSX-V**").

The Corporation further announces that the Transaction was approved by the shareholders of the Corporation and the shareholders of ZoomAway at the Corporation's annual general meeting and the meeting of ZoomAway shareholders, respectively, each held on April 28, 2016.

The Transaction remains subject to a number of conditions, including the completion of the minimum Offering (as defined below) and the parties satisfying all of the conditions of the TSX-V. In connection with the Transaction, the Corporation plans to change its name to ZoomAway Travel Inc.

Unit Offering

Further to Multivision's news release of March 18, 2016, the Corporation intends to issue, by way of a non-brokered private placement, (the "**Offering**") a minimum of 7,727,272 units and up to a maximum of 11,363,636 units (the "**Units**") at a price of $0.22 per Unit for aggregate gross proceeds of a minimum of $1.7 million and a maximum of $2.5 million, with each Unit consisting of one common share (a "**Share**") and one common share purchase warrant (a "**Warrant**") of the Company.

Each Warrant will entitle the holder to purchase one Share (a "**Warrant Share**") for a period of two years from the closing of the Offering (the "**Exercise Period**") at an exercise price of $0.25 per Warrant Share during the first year of the Exercise Period and at a price of $0.30 during the second year of the Exercise Period, subject to acceleration if, after four months and one day after closing of the Offering, the volume weighted average closing price of the Company's Shares on the TSX-V is for a period of 20 consecutive trading days is greater than: (i) $0.30 during the first year of the Exercise Period, or (ii) $0.35 during the second year of the Exercise Period (the "**Trigger Event**"). To abridge the Exercise Period, the Company must give notice in writing to the holders of Warrants within 30 days of a Trigger Event, and, if it does so, the Warrants will, unless exercised, expire on the earlier of the 30th day after the expiry acceleration notice is given and the date the Warrants would ordinarily expire had no expiry acceleration notice been given.

A portion or all of the Offering may be completed pursuant to Multilateral CSA Notice 45-318 *Prospectus Exemption for Certain Distributions through an Investment Dealer* ("**CSA 45-318**") and the corresponding instruments, orders and rules implementing CSA 45-318 in the participating jurisdictions (collectively with CSA 45-318, the "**Investment Dealer Exemption**"). As at the date hereof, the Investment Dealer Exemption is available in each of British Columbia, Alberta, Saskatchewan, Manitoba and New Brunswick. Pursuant to CSA 45-318, each subscriber relying on the Investment Dealer Exemption must obtain advice regarding the suitability of the investment from a registered investment dealer and must purchase the shares as principal.

In addition to conducting the Offering pursuant to the Investment Dealer Exemption, the Corporation will also accept subscriptions for Units where other prospectus exemptions are available.

The Corporation intends to use the proceeds of the Offering as follows, based on the minimum Offering:

- $75,000 development of software and website
- $60,000 marketing and expansion
- $500,000 general and administration costs
- $120,000 post-closing cash payments pursuant to the Transaction
- $75,000 cost of Transaction
- $107,656 unallocated working capital

As at the date hereof, there is no material fact or material change in respect of the Corporation that has not been generally disclosed. Each common share issued pursuant to the Offering will be subject to a four month and one day hold period in accordance with applicable securities laws.

The Company may pay finder's fees (the "**Finder's Fees**") to certain qualified finders (the "**Finders**") on a portion of the Offering consisting of a cash payment of up to 8% of gross proceeds raised from applicable subscribers in the Offering and the issuance of finder's warrants ("**Finder's Warrants**") of up to 8% of the number of Units sold to applicable subscribers in the Offering. The Finder's Warrants will be on the same terms as the Warrants sold in the Offering.

Completion of the Offering is subject to certain conditions including, but not limited to, the receipt of approval of the TSX-V.

Additional information on the Transaction and the business of ZoomAway are provided in the Corporation's Information Circular dated March 24, 2016 and investor presentation, which are available on the Corporation's profile on the SEDAR website at www.sedar.com.

For further information, contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Information

Certain information contained in this news release, including information relating to the proposed private placement, use of proceeds and the Company pursuing potential business transactions may be deemed "forward-looking". All statements in this news release, other than statements of historical fact, that address events or developments that Multivision expects to occur, are "forward-looking information". These statements relate to future events and reflect Multivision's current expectations or beliefs and are based on information currently available to Multivision. Assumptions upon which such forward looking information are based on the Company's current operations, estimates, forecasts and projections and other factors and events that are not within the control of Multivision and there is no assurance they will prove to be correct. Forward-looking information is not a guarantee of future performance and actual results and future events could differ materially from those discussed in the forward-looking information. All of the forward-looking information contained in this news release is qualified by these cautionary statements. Although Multivision believes that the forward-looking information contained in this news release is based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. Multivision expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

This news release and the information contained herein does not constitute an offer of securities for sale in the United States and securities may not be offered or sold in the United States absent registration or exemption from registration.