

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Multivision Communications Corp. (“Multivision” or the “Company”)
145 – 925 West Georgia St.
Vancouver, BC V6C 3L2

Item 2 Date of Material Change

August 16, 2016

Item 3 News Release

A news release was issued by the Company through newswire services on August 16, 2016

Item 4 Summary of Material Change

Multivision Communications Corp. (“**Multivision**” or the “**Corporation**”) (TSX VENTURE: MTV), further to its news release dated May 12, 2016, announces that due to current market conditions it has amended the terms of its previously announced unit private placement being conducted in connection with the Corporation’s proposed acquisition of ZoomAway, Inc. (the “**Transaction**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

MULTIVISION COMMUNICATIONS PROVIDES UPDATE ON UNIT PRIVATE PLACEMENT

VANCOUVER, BC – August 16, 2016 – Multivision Communications Corp. (“**Multivision**” or the “**Corporation**”) (TSX VENTURE: MTV), further to its news release dated May 12, 2016, announces that due to current market conditions it has amended the terms of its previously announced unit private placement being conducted in connection with the Corporation’s proposed acquisition of ZoomAway, Inc. (the “**Transaction**”).

The Corporation intends to issue by way of a non-brokered private placement (the “**Offering**”) a minimum of 17,000,000 units and up to a maximum of 25,000,000 units (the “**Units**”) at a price of \$0.10 per Unit for aggregate gross proceeds of a minimum of \$1.7 million and a maximum of \$2.5 million, with each Unit consisting of one common share (a “**Share**”) and one common share purchase warrant (a “**Warrant**”) of the Company. Each Warrant will entitle the holder to purchase one Share (a “**Warrant Share**”) for a period of five years from the closing of the Offering (the “**Exercise Period**”) at an exercise price of \$0.13 per Warrant Share, subject to acceleration if, after four months after closing of the Offering, the volume weighted average closing price of the Company’s Shares on the TSX Venture Exchange (“**TSX-V**”) is for a period of 20 consecutive trading days greater than \$0.20 (the “**Trigger Event**”). To abridge the

Exercise Period, the Corporation must give notice in writing to the holders of Warrants within 20 days of a Trigger Event, and, if it does so, the Warrants will, unless exercised, expire on the earlier of the 20th day after the expiry acceleration notice is given and the date the Warrants would ordinarily expire had no expiry acceleration notice been given.

The Company will pay finder's fees (the "**Finder's Fees**") to certain qualified finders (the "**Finders**") in connection with the Offering consisting of cash fees of up to 10% of gross proceeds raised from applicable subscribers in the Offering and the issuance of finder's warrants ("**Finder's Warrants**") of up to 10% of the number of Units sold to applicable subscribers in the Offering. The Finder's Warrants will be on the same terms as the Warrants sold in the Offering.

Completion of the Offering is subject to certain conditions including, but not limited to, the receipt of approval of the TSX-V. The Offering may be completed in one or more tranches.

Upon completion of the Transaction, assuming the minimum Offering of \$1,700,000, the Corporation will have 36,356,296 common shares issued and outstanding at closing, 41.7% of which will be held by existing Multivision shareholders, 11.6% of which will be held by former ZoomAway, Inc. shareholders and 46.8% of which will be held by purchasers under the Offering. Assuming the maximum Offering of \$2,500,000, the Corporation will have 44,356,296 common shares issued and outstanding upon completion of the Transaction, 34.2% of which will be held by existing Multivision shareholders, 9.5% of which will be held by former ZoomAway, Inc. shareholders and 56.4% of which will be held by purchasers under the Offering. An additional 2,000,000 common shares will be reserved for issuance to former ZoomAway, Inc. shareholders subject to meeting holdback conditions and an additional 16,000,000 common shares will be reserved for issuance to proposed directors, officers, employees and consultants of the Corporation subject to the Corporation meeting gross billing and operating income targets over a three year period following closing of the Transaction. A total of 23,875,000 common shares, in the case of the minimum Offering, or up to 31,875,000 common shares, in the case of the maximum Offering, will also be reserved for issuance pursuant to outstanding warrants and stock options.

In accordance with TSX-V requirements, resulting from the amendment to the terms of the Offering, the Corporation will be seeking an updated shareholder approval for the Transaction by way of written consent. The Transaction also remains subject to a number of conditions, including the completion of the Offering and the parties satisfying all of the conditions of the TSX-V. In connection with the Transaction, the Corporation plans to change its name to ZoomAway Travel Inc. Multivision expects that the Offering and the Transaction will be completed at the end of September.

Additional information on the Transaction and the business of ZoomAway are provided in the Corporation's Information Circular dated March 24, 2016, which is available on the Corporation's profile on the SEDAR website at www.sedar.com.

For further information, contact:

Sandra Buschau, Corporate Secretary
604.322.5020
sandy@ipm.bc.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Information

Certain information contained in this news release, including information relating to the completion of the proposed Offering and Transaction may be deemed “forward-looking”. All statements in this news release, other than statements of historical fact, that address events or developments that Multivision expects to occur, are “forward-looking information”. These statements relate to future events and reflect Multivision’s current expectations or beliefs and are based on information currently available to Multivision. Assumptions upon which such forward looking information are based on the Company’s current operations, estimates, forecasts and projections and other factors and events that are not within the control of Multivision and there is no assurance they will prove to be correct. Forward-looking information is not a guarantee of future performance and actual results and future events could differ materially from those discussed in the forward-looking information. All of the forward-looking information contained in this news release is qualified by these cautionary statements. Although Multivision believes that the forward-looking information contained in this news release is based on reasonable assumptions, readers cannot be assured that actual results will be consistent with such statements. Accordingly, readers are cautioned against placing undue reliance on forward-looking information. Multivision expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, events or otherwise, except in accordance with applicable securities laws.

This news release and the information contained herein does not constitute an offer of securities for sale in the United States and securities may not be offered or sold in the United States absent registration or exemption from registration.

5.2 Disclosure for Restructuring Transactions

Not Applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

Sandra Buschau
Corporate Secretary
604 322-5020

sandy@ipm.bc.ca

Item 9 Date of Report

August 17, 2016