

# TRAVERSE ENERGY LTD.

780, 839 – 5<sup>th</sup> Avenue S.W.

Calgary, Alberta

T2P 3C8

## NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

**NOTICE IS HEREBY GIVEN THAT** an annual and special meeting (the “**Meeting**”) of holders of common shares (“**Common Shares**”) of Traverse Energy Ltd. (the “**Corporation**”) will be held at the Calgary Petroleum Club, Trophy Room, 319 – 5<sup>th</sup> Avenue SW, Calgary, Alberta on the 16<sup>th</sup> day of May, 2017 at 10:00 a.m. (Calgary time), for the following purposes:

1. to receive the audited financial statements of the Corporation for the financial year ended December 31, 2016;
2. to elect the board of directors for the ensuing year;
3. to appoint KPMG LLP, Chartered Professional Accountants, of Calgary, Alberta, as auditors of the Corporation, at a remuneration to be fixed by the board of directors;
4. to consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution approving the stock option plan of the Corporation; and
5. to transact such other business as may be properly brought before the Meeting or any adjournment or adjournments thereof.

The details of all matters proposed to be put before shareholders at the Meeting are set forth in the Management Information Circular accompanying this Notice of Meeting. At the Meeting, shareholders will be asked to approve each of the foregoing items.

Only shareholders of record at the close of business on April 11, 2017 are entitled to notice of and to attend the Meeting or any adjournment or adjournments thereof and to vote thereat.

**DATED** at the City of Calgary, in the Province of Alberta this 11<sup>th</sup> day of April, 2017.

### BY ORDER OF THE BOARD OF DIRECTORS

*“Laurie J. Smith”*

Laurie J. Smith

President and Chief Executive Officer

### IMPORTANT

It is desirable that as many Common Shares as possible be represented at the Meeting. If you do not expect to attend and would like your Common Shares represented, please complete the enclosed instrument of proxy and return it as soon as possible in the envelope provided for that purpose. In accordance with the by-laws of the Corporation, all proxies, to be valid, must be deposited at the office of the Registrar and Transfer Agent of the Corporation, Computershare Trust Company of Canada, 600, 530 – 8 Avenue S.W., Calgary, Alberta T2P 3S8, no later than 10:00 a.m. (Calgary time) on May 12, 2017, or not less than 48 hours (excluding Saturdays and holidays) preceding any adjournment of the Meeting.