

Glow Lifetech Reports Record Q3 2025 Financial Results; 193% YoY Revenue Growth and Achieves First Positive Cash Flow from Operations

Toronto, Ontario--(Newsfile Corp. - November 25, 2025) - Glow Lifetech Corp. (CSE: GLOW) (OTCID: GLWLF) (FSE: 9DO) ("**Glow**" or the "**Company**") is pleased to report its financial results for the third quarter ended September 30, 2025 ("Q3 2025"). In Q3 2025, Glow delivered strong revenue growth, sustained high gross margins, and achieved its first-ever quarter of positive cash flow from operations, reflecting continued commercial momentum and progress toward sustainable profitability.

"Q3 was a milestone quarter for Glow, delivering 193% year-over-year revenue growth, 45% sequential growth, our first positive cash flow from operations, and a 20% reduction in total expenses, all while sustaining strong margins," said Rob Carducci, CEO, Glow Lifetech. "This performance demonstrates the scalability of our model as revenue accelerates, margins remain strong, and operating leverage continues to improve. With momentum building across key retailers, new provinces coming online, and a strong debt-free financial foundation, we remain confident in our ability to continue driving growth and advancing toward profitability in the quarters ahead."

Q3 2025 and Subsequent Highlights:

- Net revenue of \$630,791, a 193% increase compared to prior year (Q3 2024: \$215,176)
- Gross profit of \$427,671, a 168% increase compared to prior year (Q3 2024: \$159,599)
- Gross margin of 68%, a slight improvement from Q2 2025, reflecting sustained operational efficiency while scaling
- Total Expenses of \$533,713, a decrease of 20% compared to prior year (Q3 2024: \$667,465), demonstrating disciplined cost management and strong operating leverage
- Cash flow from operations of \$119,000, an increase of 121% compared to prior year (Q3 2024: (\$561,933)), marking the Company's first-ever positive operating cash flow
- EBITDA¹ loss narrowed to \$28,004, an improvement of 85% compared to prior year (Q3 2024: (\$188,920)).
- Cash balance of \$1,117,668 and working capital surplus of \$1,401,900, reflecting an improvement of over \$2.16 million from a working capital deficit of \$764,665 in Q3 2024
- Current ratio of 2.16x, a significant improvement compared to 0.65x in Q3 2024, reflecting improved financial strength and enhanced flexibility to support growth initiatives
- Reduced warrant overhang by 20,166,667 warrants in October 2025, as the Company's largest shareholder exercised 9,050,000 warrants with another 11,116,667 warrants expiring, reducing the fully diluted number of common shares
- Achieved debt-free status in November 2025, as the Company eliminated its remaining \$368,509 in long-term debt and demand loans, further strengthening its already strong balance sheet

Q3 Commercial Highlights:

- **Market Expansion:** Glow added new listings with major Ontario retailers, including FIKA Company (100+ locations) and One Plant (60+ locations), deepening its retail presence with top-tier national retailers. The Company also launched MOD™ and .decimal™ in Saskatchewan, advancing its national expansion.
- **MOD™ Market Leadership:** Glow maintained its market leadership position of its flagship MOD™ brand, as the #2 brand in Ontario's oils category, including the #2 ranked SKU in Ontario's oil category with its MOD™ THC 1000.²

- **Product Innovation:** In Q3, the Company launched MOD™ CBG:THC Drops 300, a new fast-acting, water-soluble drops formulation that contains CBG — a minor cannabinoid gaining popularity for its unique effects and is the latest addition to MOD's minor cannabinoid lineup.

2025 Outlook

Glow continues to build commercial momentum and a strong foundation for scalable, profitable growth. As the Company continues to deepen penetration with major national retailers, expand into new provinces, and scale its high-margin product portfolio, it is well-positioned to drive further improvements in profitability. With strong operating fundamentals that are delivering increasing operating leverage and a solid financial foundation, the Company remains focused on disciplined execution that reinforces its long-term value creation strategy and supports a sustained trajectory of growth into 2026.

SUBSCRIBE: For more information on Glow or to subscribe to the Company's mail list, visit:

<https://www.glowlifetech.com/news>

About Glow Lifetech Corp

Glow Lifetech is a Canadian-based biotechnology company focused on producing nutraceutical and cannabinoid-based products with dramatically enhanced bioavailability, absorption and effectiveness. Glow has a groundbreaking, plant-based MyCell Technology® delivery system, which transforms poorly absorbed natural compounds into enhanced water-compatible concentrates that unlock the full healing potential of the valuable compounds.

Website: www.glowlifetech.com

Contact:

Rob Carducci, CEO
Glow Lifetech Corp.
TF. 855-442-GLOW (4569)
ir@glowlifetech.com

Non-IFRS Financial Measures

The company uses supplementary financial measures as key performance indicators in its MD&A and other communications. Management uses both IFRS measures and non IFRS measures as key performance indicators when planning, monitoring and evaluating the Company's performance.

Earnings before Interest, Taxes, Depreciation and Amortization ("EBITDA")

EBITDA is a non-IFRS financial measure that the Company uses to evaluate its operational performance. EBITDA provides information that management believes is useful to investors, analysts, and others in understanding and assessing the Company's core earnings capability, as it removes the effects of financing, tax, and non-operational items. The Company defines EBITDA as net income adjusted for interest, taxes, depreciation, and amortization. This measure allows stakeholders to focus on the profitability generated from operations, excluding external factors such as financing structure, tax environment, and non-cash expenses.

EBITDA	September 30, 2025	September 30, 2024
Net Loss	(105,959)	(465,951)
Interest	9,211	12,265
Depreciation	33,497	38,833
Amortization	32,967	32,967
Debt forgiveness	(83)	(40,614)

Cost of goods sold depreciation	2,363	-
Gain on Loan	-	-
Share based compensation	-	233,580
Settlement of contractual obligations	-	-
EBITDA	(28,004)	(188,920)

Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "strategy", "expects" or "does not expect", "intends", "continues", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "will be taken", "will launch" or "will be launching", "will include", "will allow", "will be made" "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the Company's business objectives and milestones and the anticipated timing of, and costs in connection with, the execution or achievement of such objectives and milestones (including, without limitation, expanding market penetration of the Company's products, reducing operational costs, brand building and retail marketing initiatives and continued R&D and commercialization activities); the Company's future growth prospects and intentions to pursue one or more viable business opportunities; the development of the Company's business and future activities following the date hereof; expectations relating to market size and anticipated growth in the jurisdictions within which the Company may from time to time operate or contemplate future operations; expectations with respect to economic, business, regulatory, or competitive factors related to the Company or the cannabis industry generally; the market for the Company's current and proposed product offerings, as well as the Company's ability to capture market share; the distribution methods expected to be used by the Company to deliver its product offerings; the Company's strategic investments and capital expenditures, and related benefits; changes in general and administrative expenses; future business operations and activities and the timing and performance thereof; the future liquidity and financial capacity of the Company and its ability to fund its working capital requirements and forecasted capital expenditures; the competitive landscape within which the Company operates and the Company's market share or reach; the Company remaining on a positive growth trajectory; the Company's ability to obtain, maintain, and renew or extend, applicable authorizations, including the timing and impact of the receipt thereof.

Forward-looking information in this news release are based on certain assumptions and expected future events, namely: the Company will expand and be able to maintain production capacity; continued approval of the Company's activities by the relevant governmental and regulatory authorities; the continued growth of the Company and Canadian cannabis market; the Company's successful implementation of its strategy to expand market share in cannabis industry; the Company's continuing ability to meet the requirements necessary to remain listed on the Canadian Securities Exchange and alternative exchanges; the Company selling its products in compliance with applicable laws and regulations; the Company successfully distributing the new SKUs; the Company growing its exposure, consumer and retail partnerships and securing additional product listings and market share throughout the country; the Company maintaining a continuous path of growth; the Company's in-house brands having an impact on the future development of Glow; the Company maintaining and creating new relationships with retail distributors; the Company will continue growing

its revenue and building on its growth trajectory; the Company will continue to deliver value to its customers and stakeholders; and the Company becoming the partner of choice for leading Canadian and international cannabis brands.

Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. Although the Company believes that the expectations reflected in these statements are reasonable, such statements are based on expectations, factors, and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks and uncertainties, certain of which are beyond the Company's control, including but not limited to: the Company's inability to expand and/or maintain production capacity; the potential inability of the Company to continue as a going concern; the risks associated with the cannabis industry in general; increased competition in the cannabis extraction market; the potential future unviability of the cannabis market; risks associated with potential governmental and/or regulatory action with respect to the cannabis industry; the Company's inability to obtain continued regulatory approvals; the Company's inability to meet the requirements necessary to remain listed on the Canadian Securities Exchange and alternative exchanges; the Company's inability to sell its cannabis flower products pursuant to applicable laws and regulations; the Company's inability to grow and/or increase sales and/or in-house brands; the Company's inability to secure funds for the integration, development and distribution of new and existing SKUs; the Company's inability to secure additional product listings and grow its market share across the country; the Company's inability to secure additional partnerships; risk that the Company and/or Canadian cannabis market will not continue to grow, the Company will be unable to achieve greater success in the years ahead; the Company will be unable to deliver value to its customers and/or stakeholders; the Company's inability to become the partner of choice for leading Canadian and international cannabis brands; and the risk factors discussed under the heading "Risks and Uncertainties" in the Company's MD&A for the year ended December 31, 2024, and elsewhere in this press release, as such factors may be further updated from time to time in our periodic filings, available at www.sedarplus.ca, which factors are incorporated herein by reference. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions, or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results, or otherwise, or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

CAUTIONARY NOTE REGARDING FUTURE ORIENTED FINANCIAL INFORMATION

This press release may contain future oriented financial information ("**FOFI**") within the meaning of applicable securities legislation about prospective results of operations, revenue, EBITDA, financial position or cash flows, which is subject to the same assumptions, risk factors, limitations, and qualifications as set out in the above "Cautionary Note Regarding Forward-Looking Statements". FOFI is not presented in the format of a historical balance sheet, income statement or cash flow statement. FOFI does not purport to present the Company's financial condition in accordance with IFRS as issued by the International Accounting Standards Board, and there can be no assurance that the assumptions made in preparing the FOFI will prove accurate. The actual results of operations of the Company and the resulting financial results will likely vary from the amounts set forth in the analysis presented, and such variation may be material (including due to the occurrence of unforeseen events occurring subsequent to the preparation of the FOFI). The Company and management believe that the FOFI has been prepared on a reasonable basis, reflecting

management's best estimates and judgments as of the applicable date. However, because this information is highly subjective and subject to numerous risks, readers are cautioned not to place undue reliance on the FOFI as necessarily indicative of future results. Except as required by applicable securities laws, the Company undertakes no obligation to update such FOFI.

Importantly, the FOFI contained in this press release are, or may be, based upon certain additional assumptions that management believes to be reasonable based on the information currently available to management, including, but not limited to, assumptions about: (i) the future pricing for the Company's products, (ii) the future market demand and trends within the jurisdictions in which the Company may from time to time conduct the Company's business, (iii) the Company's ongoing inventory levels, and operating cost estimates, and (iv) the Company's net proceeds from future financings. The FOFI or financial outlook contained in this press release do not purport to present the Company's financial condition in accordance with IFRS as issued by the International Accounting Standards Board, and there can be no assurance that the assumptions made in preparing the FOFI will prove accurate. The actual results of operations of the Company and the resulting financial results will likely vary from the amounts set forth in the analysis presented in any such document, and such variation may be material (including due to the occurrence of unforeseen events occurring subsequent to the preparation of the FOFI). The Company and management believe that the FOFI has been prepared on a reasonable basis, reflecting management's best estimates and judgments as at the applicable date. However, because this information is highly subjective and subject to numerous risks including the risks discussed under the heading above entitled "Cautionary Note Regarding Forward-Looking Statements" and under the heading "Risks and Uncertainties" or "Risk Factors" in the Company's public disclosures, FOFI or financial outlook within this press release should not be relied on as necessarily indicative of future results.

Readers are cautioned not to place undue reliance on the FOFI, or financial outlook contained in this press release. Except as required by Canadian securities laws, the Company does not intend, and does not assume any obligation, to update such FOFI.

¹ EBITDA is a non-IFRS measure and is not recognized, defined or standardized measures under IFRS. These measures are defined in the "Non-IFRS Measures" section of this news release.

² Based on \$ Sales - 2025 OCS Wholesale Data, Q3 2025



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