

PRESS RELEASE

For immediate release

CORRECTION: Boralex: Dividend Declaration

Montréal, Quebec, February 12, 2021 – The Board of Directors of Boralex Inc. (TSX: BLX) (“Boralex” or the “Corporation”) has declared a quarterly dividend of \$0.165 per common share. **This dividend will be paid on March 15, 2021 to shareholders of record at the close of business on February 26, 2021.** Boralex has designated this dividend as an eligible dividend within the meaning of Section 89(14) of the Income Tax Act (Canada) and all provisions of provincial laws applicable to eligible dividends.

About Boralex

Boralex develops, builds and operates renewable energy power facilities in Canada, France, the United Kingdom and the United States. A leader in the Canadian market and France’s first independent onshore wind power producer, the Corporation is recognized for its solid experience in optimizing its asset base in four power generation types – wind, hydroelectric, thermal and solar. Boralex ensures sustainable growth by leveraging the expertise and diversification developed for 30 years. Boralex’s shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

More information is available at www.boralex.com or www.sedar.com. Follow us on [Facebook](https://www.facebook.com/boralex), [LinkedIn](https://www.linkedin.com/company/boralex) and [Twitter](https://twitter.com/boralex).

– 30 –

For more information:

Media

Isabelle Fontaine
Director, Public Affairs and Communications
Boralex Inc.
819 345-0043
isabelle.fontaine@boralex.com

Investor Relations

Stéphane Milot
Senior Director, Investor Relations
Boralex Inc.
514 213-1045
stephane.milot@boralex.com

Source: Boralex Inc.