

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

DOUBLEVIEW GOLD CORP. (the “Company”)
Suite 822 – 470 Granville Street
Vancouver, B.C.
V6C 1V5

Item 2 - Date of Material Change

December 22, 2025

Item 3 News Release

A news release was issued and disseminated on December 22, 2025, and filed on SEDAR+ (www.sedarplus.ca) and with the TSXV.

Item 4 Summary of Material Change

Doubleview closed the first tranche of its non-brokered private placement of Flow Through Units for gross proceeds of \$725,099.70.

The Company issued 557,769 Flow Through Units at a price of \$1.30. The Units consisted of one common share and one common share purchase warrant. The warrants are exercisable at a price of \$2.00 for 24 months.

In connection to the closing, the company is to pay Finders a total of \$2,502.50 cash and 1,925 non-transferable Finders Warrants.

Item 5 Full Description of Material Change

See the News Release attached as Schedule “A”

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

Farshad Shirvani, President & CEO
Email: corporate@doubleview.ca
Phone: 604-678-9587

Item 9 Date of Report

December 23, 2025

SCHEDULE "A"



Doubleview Gold Corp.

TSX.V: **DBG**
OTC: **DBLVF**
FSE: **1D4**

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2025-12- 22

Doubleview Gold Corp. Closes First Tranche of \$725,100 Non-Brokered Private Placement

Vancouver, British Columbia - Doubleview Gold Corp. (TSX.V: DBG / OTCQB: DBLVF / FSE: 1D4) (the "Company" or "Doubleview") announces it has closed the first tranche (the "First Tranche") of its non-brokered private placement (the "Private Placement") flow-through units (the "FT Units") as previously announced in the Company's news release dated December 17, 2025.

The First Tranche consisted of the issuance of 557,769 Non-Flow Through Units at a price of \$1.30 per Unit for aggregate gross proceeds of \$725,099.70. Each FT Unit shall consist of one common share of the Corporation (a "**FT Share**") and one common share purchase warrant (each, a "**Warrant**") (each of which qualifies as a "flow-through share" within the meaning of subsection 66(15) the Income Tax Act (Canada) (the "ITA"). Each Warrant entitles the holder thereof to purchase one common share of the Corporation (a "**Warrant Share**") (on a non-"flow-through" basis) at an exercise price of \$2.00 per Warrant Share for a period of 24 months following the Closing Date being April 23, 2026..

Proceeds from the First Tranche will be used to fund the current exploration program on the Company's BC projects, particularly for the polymetallic Hat Project located in northwestern BC, and for general working capital. In connection with the closing of the first tranche the Company will pay finders fees to Research Capital Corporation the fees include \$2,502.50 in Cash and 1,925 non transferable Finders warrants issued under the same terms as the Units noted above.

All securities issued pursuant to the First Tranche are subject to a four-month-and-one-day hold period expiring April 23, 2026, in accordance with applicable securities laws.

The Private Placement is subject to the final approval of the TSX Venture Exchange. The Company anticipates closing the remaining portion of the Private Placement in the coming weeks.

About Doubleview Gold Corp

A mineral resource exploration and development company is headquartered in Vancouver, British Columbia, Canada. It is publicly traded on the **TSX-Venture Exchange (TSXV: DBG), (OTCQB: DBLVF), (WKN: A1W038), and (FSE: 1D4)**. Doubleview focuses on identifying, acquiring, and financing precious and base metal exploration projects across North America, with a strong emphasis on British Columbia. The company enhances shareholder value through the acquisition and exploration of high-quality gold, copper, cobalt, scandium, and silver projects- collectively critical minerals-utilizing cutting-edge exploration techniques.

Doubleview's success is deeply rooted in the unwavering support of its long-term shareholders, supporters, and institutional investors. Their ongoing commitment has been instrumental in advancing the company's strategic initiatives. Doubleview looks forward to further collaborative growth and development and continues to welcome active participation from its valued stakeholders as the company expands its portfolio and strengthens its position in the critical minerals sector.



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On behalf of the Board of Directors,
Farshad Shirvani, President & Chief Executive Officer

For further information please contact:
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Vancouver, BC Farshad Shirvani
President & CEO

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