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Oggetto : THE NON-CORE ASSET DISPOSAL
PROGRAM OUTLINED IN THE 2025-2027
BUSINESS PLAN CONTINUES Final contract
signed for the sale of the third shopping centre
in the Romanian portfolio

Testo del comunicato

Vedi allegato



PRESS RELEASE

IGD: THE NON-CORE ASSET DISPOSAL PROGRAM OUTLINED IN THE 2025-2027 BUSINESS PLAN CONTINUES

Final contract signed for the sale of the third shopping centre in the Romanian portfolio

Bologna, 31 July 2025. IGD – Immobiliare Grande Distribuzione S.p.A. (the “Company”) – announces the signing of the final contract for the **sale of a shopping center in its Romanian portfolio** to a Romanian private investor, through Win Magazin S.A. .

The “Winmarkt Central” shopping centre just sold is in Vaslui, a town of approximately 55,000 inhabitants, about 300 kilometers north of Bucharest. The center has a GLA of 3,621 square meters fully occupied and includes 26 stores with key tenants such as Carrefour Market, Pepco and Jolidon. **The overall value of the operation is approximately €2.2 million, broadly in line with the book value.**

The cost of any technical adaptation work will be borne by the seller.

This further sale validates our new strategy of divesting “non-core” assets, as outlined in the 2025-2027 Business Plan, which began in February this year with the sale of the shopping center in Cluj for a total amount of approximately €8.3 million and continued in June with the disposal of an asset located in Alexandria for a total amount of approximately € 3.3 million.

“The positive outcome of the transaction that we are announcing to the market today gives us further momentum and confirms the validity of the path we have taken in the divestment program”, **commented Roberto Zoia, CEO and General Manager of IGD SIIQ S.p.A.** “IGD will continue with determination to implement the divestment plan, accelerating the sale of smaller assets and then focusing on medium sized ones”.

In this sale, IGD was represented by CBRE Romania as exclusive real-estate consultant, and by Dentons as legal advisor.



“Winmarkt Central” – Vaslui

IGD - Immobiliare Grande Distribuzione SIIQ S.p.A.

Immobiliare Grande Distribuzione SIIQ S.p.A. is a key player in Italy's retail real estate sector. IGD owns a rich portfolio of shopping centers located throughout Italy which are managed by in-house asset, property, facility and leasing management divisions. IGD also acts as a service provider, managing portfolios of institutional third parties. An extensive domestic presence, a solid financial structure, the ability to plan, monitor and manage all phases of a center's life cycle, both freehold and leasehold, as well as ongoing investments in retail and technology innovation, ensure IGD's position as a point of reference in the retail real estate sector.

The Company, listed on Borsa Italiana's STAR segment, was the first SIIQ (Società di Investimento Immobiliare Quotata or real estate investment trust) in Italy. IGD's freehold portfolio, valued at more than €1,694.2 million at 31 December 2024, includes 8 hypermarkets and supermarkets, 25 shopping malls and retail parks in Italy and a portfolio of shopping centers in 13 Romanian cities which are managed directly based on the same model used in Italy.

The Company also holds 40% of two real estate funds which are comprised of 13 hypermarkets, 4 supermarkets and 2 shopping malls for which IGD manages project, property & facility management activities.

www.gruppoigd.it

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The press release is available on the corporate website, www.gruppoigd.it, in the Media section.

