



Financement des
sociétés

800, square Victoria, 22^e étage,
C.P. 246, Tour de la Bourse,
Montréal (Québec) H4Z 1G3

Tél. : (514) 940-2199 poste 4361
Télécopieur : (514) 873-6155

FILE No 11784

TRANSMITTED VIA SEDAR

Montreal, May 31, 2000

Prudential Steel Ltd.
C/O: Valiant Corporate Trust Company

Attention: Jeff Wilson

RE: Filing of a Renewal Annual Information Form ("A.I.F.")

Dear Sirs:

We have received the Annual Information Form of Prudential Steel Ltd. dated May 15, 2000 for the year ended December 31, 1999. This document filed with the Commission is now part of the permanent information record.

Yours truly,

(s) Christine Lacasse

Christine Lacasse