

FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 **NAME AND ADDRESS OF COMPANY**

MCCHIP RESOURCES INC. (the “Company”)

Box 18 Richmond Adelaide Centre,
Suite 1703, 130 Adelaide St. West,
Toronto, Ontario, M5H 3P5, Canada
Tel: (416) 364-2173
Fax: (416) 814-3965

ITEM 2 **DATE OF MATERIAL CHANGE**

April 6, 2026

ITEM 3 **NEWS RELEASE**

The news release was disseminated on April 6, 2026, through the facilities of the TSX Venture Exchange and GlobeNewswire.

ITEM 4 **SUMMARY OF MATERIAL CHANGE**

The Company announced a special one-time distribution of cash and common shares of Taranis Resources Inc. held by the Company to its shareholders.

ITEM 5 **FULL DESCRIPTION OF MATERIAL CHANGE**

On April 6, 2026, the Board of Directors of the Company declared a special one-time distribution to its shareholders consisting of a cash distribution (the “**Cash Distribution**”) and a distribution of common shares of Taranis Resources Inc. (the “**Taranis Shares**”).

The Distributions

The Company will distribute an aggregate of \$6,556,105 pursuant to the Cash Distribution to holders of common shares of the Company (“**Company Shares**”) on April 21, 2026, representing \$1.10 per Company Share, of which \$5,185,283.52 (or \$0.87 per Company Share) will be treated as a return of capital and \$1,370,822.08 (or \$0.23 per Company Share) will be treated as a dividend (the “**Cash Dividend**”).

The Company will also distribute an aggregate of 17,377,244 Taranis Shares, representing approximately 2.9156 Taranis Shares per Company Share.

“Due Bill” Trading

The distributions will be processed in accordance with the applicable “due bill” trading procedures of the TSX Venture Exchange, such that the Company Shares will be traded in accordance with the “due bill” procedures from the Record Date, being April 10, 2026 (inclusive), until the close of trading on the Distribution Date, being April 21, 2026 (inclusive) (the “**Due Bills Period**”). The Company Shares will commence trading on an ex-distribution basis at the opening of trading on April 22, 2026.

ITEM 6 **RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

N/A

ITEM 7 **OMITTED INFORMATION**

N/A

ITEM 8 **EXECUTIVE OFFICER**

Edward G. Dumond

Telephone: 289-231-4765

ITEM 9 **DATE OF REPORT**

April 10, 2026