

TSX:SPB
Toronto, October 15, 2020

For Immediate Release

Superior Plus Announces Acquisition of Central Coast Propane

Superior Plus Corp. (“Superior”) is pleased to announce that one of its wholly-owned subsidiaries has acquired all of the equity interests of a Southern California retail propane distribution company, operating under the tradename Central Coast Propane (“Central Coast”).

Founded in 1992, and located in Paso Robles, California, Central Coast is an established independent retail propane distributor serving approximately 2,800 residential and commercial customers in Southern California.

“The acquisition of Central Coast is Superior’s fourth acquisition in 2020 and third retail propane acquisition in California. Central Coast has an attractive mix of residential and commercial customers, and we anticipate this acquisition will provide synergy opportunities with our existing retail and wholesale propane operations in California,” said Luc Desjardins, Superior’s President and CEO.

About the Corporation

Superior consists of two primary operating businesses: Energy Distribution includes the distribution of propane and distillates, and supply portfolio management; and Specialty Chemicals includes the production and sale of specialty chemicals.

For further information about Superior, please visit our website at: www.superiorplus.com or contact: Beth Summers, Executive Vice President and Chief Financial Officer, Tel: (416) 340-6015, or Rob Dorrان, Vice President, Investor Relations and Treasurer, Tel: (416) 340-6003, E-mail: investor-relations@superiorplus.com, Toll Free: 1-866-490-PLUS (7587).

Forward Looking Information

This news release contains certain forward-looking information and statements that are based on Superior’s current expectations, estimates, projections and assumptions in light of its experience and its perception of historical trends. In this news release, such forward-looking information and statements can be identified by terminology such as “approximately”, “anticipated”, “will”, and similar expressions.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties some of which are described herein. Such forward-looking information necessarily involves known and unknown risks and uncertainties, which may cause Superior’s actual results to differ materially from any projections of future results expressed or implied by such forward-looking information. Any forward-looking information is made as of the date hereof and, except as required by law, Superior does not undertake any obligation to publicly update or revise such information to reflect new information, subsequent or otherwise.