



TSX: SPB

For Immediate Release

Superior Plus Declares Third Quarter Dividend

TORONTO, August 3, 2023 – Superior Plus Corp. (“**Superior**” or “**the company**”) (TSX: SPB) announced today that its Board of Directors has approved a quarterly dividend of \$0.18 per common share payable on October 16, 2023, to shareholders of record at the close of business September 29, 2023. Superior’s annualized cash dividend rate is currently \$0.72 per share. This dividend is an eligible dividend for Canadian income tax purposes.

About Superior Plus

Superior is a leading North American distributor of propane, compressed natural gas, renewable energy and related products and services, servicing approximately 936,500 customer locations in the U.S. and Canada. Through its primary businesses, propane distribution and CNG, RNG and hydrogen distribution, Superior safely delivers clean burning fuels to residential, commercial, utility, agricultural and industrial customers not connected to a pipeline. By displacing more carbon intensive fuels, Superior is a leader in the energy transition and helping customers lower operating costs and improve environmental performance.

FOR MORE INFORMATION

Superior Plus Corp.

Website: www.superiorplus.com

E-mail: investor-relations@superiorplus.com

Toll-Free: 1-866-490-PLUS (7587)

Beth Summers, Executive Vice President and CFO

Tel: (416) 340-6015

Rob Dorrان, Vice President, Capital Markets

Tel: (416) 340-6003

Forward-Looking Information

This news release contains certain forward-looking information and statements based on Superior’s current expectations, estimates, projections and assumptions in light of its experience and perception of historical trends. In this news release, such forward-looking information and statements can be identified by terminology such as “will”, “expects”, “annualized”, and similar expressions.

In particular, this news release contains forward-looking statements and information relating to: future dividends, which may be declared on Superior’s common shares; the timing and the amount of such dividend payments; and the expected tax treatment thereof. These forward-looking statements are being made by Superior based on certain assumptions that Superior has made in respect thereof as at the date of this news release regarding, among other things: the success of Superior’s operations; prevailing commodity prices, margins, volumes and exchange rates; that Superior’s future results of operations will be consistent with past performance and management expectations in relation thereto; the continued availability of capital at attractive prices to fund future capital requirements; future operating costs; that any required commercial agreements can be reached; that all required regulatory and environmental approvals can be obtained on the necessary terms promptly. These forward-looking statements are not guarantees of future performance and are subject to several known and unknown risks and uncertainties, including, but not limited to: the regulatory

environment and decisions; non-performance of agreements in accordance with their terms; the impact of competitive entities and pricing; reliance on key industry partners and agreements; actions by governmental or regulatory authorities including changes in tax laws and treatment, or increased environmental regulation; adverse general economic and market conditions in Canada, North America and elsewhere; fluctuations in operating results; labour and material shortages; and certain other risks detailed from time to time in Superior's public disclosure documents including, among other things, those detailed under the heading "Risk Factors" in Superior's management's discussion and analysis and annual information form for the year ended December 31, 2022, which can be found at www.sedar.com.

Accordingly, readers are cautioned that events or circumstances could cause results to differ materially from those predicted, forecasted or projected. Such forward-looking statements are expressly qualified by the above statements. Superior does not undertake any obligation to publicly update or revise any forward looking statements or information contained herein, except as required by applicable laws.