

Algoma Central Corporation announces results of Annual General Meeting

(TSX : ALC)

ST. CATHARINES, ON, May 30, 2016 /CNW/ - Algoma Central Corporation ("Algoma" – www.algonet.com) held its Annual General Meeting of Shareholders on May 10, 2016 and announces that all the nominees listed in its Management Proxy Circular dated February 19, 2016 were elected as directors until the next annual general meeting of shareholders. All nominees were elected with the support of 84% of shares voted. The detailed results of the vote are set out below.

Nominee	Votes For	Votes Withheld	Total
Richard B. Carty	31,999,532	535,461	32,534,993
E. M. Blake Hutcheson	32,477,318	57,675	32,534,993
Duncan N.R. Jackman	31,999,211	535,782	32,534,993
Clive P. Rowe	32,476,968	58,025	32,534,993
Mark McQueen	32,468,549	66,444	32,534,993
Harold S. Stephen	32,478,257	56,736	32,534,993
Eric Stevenson	32,481,017	53,976	32,534,993

About Algoma Central Corporation

Algoma Central Corporation operates the largest Canadian flag fleet of dry and liquid bulk carriers on the Great Lakes - St. Lawrence Waterway, including 13 self-unloading dry-bulk carriers, seven gearless dry bulk carriers and six product tankers. The Company has construction contracts for seven new Equinox Class domestic dry-bulk vessels as part of its on-going fleet renewal program. Algoma also owns four ocean dry-bulk vessels operating in international markets, has a 50% interest in three other ocean dry-bulk vessels and has a 50% interest in a cement carrier fleet supporting infrastructure projects world-wide. Algoma provides ship management services for other ship owners and owns a diversified ship repair and steel fabricating facility active in the Great Lakes and St. Lawrence regions of Canada.

SOURCE Algoma Central Corporation

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CO: Algoma Central Corporation

CNW 12:09e 30-MAY-16