

Algoma Central Corporation Announces Strike by Canadian Merchant Services Guild

ST. CATHARINES, Ontario--(BUSINESS WIRE)--October 23, 2017--Algoma Central Corporation (TSX : ALC)("Algoma" – www.algonet.com), a leading provider of marine transportation services, today announced that the Canadian Merchant Services Guild, which represents navigation and engineering officers on the Company's domestic product tanker fleet, has launched a strike against the Company.

The union represents 54 employees of Algoma Tankers Limited. The union has provided assurance that the vessels affected by the strike will sail to a safe berth and be secured before the employees leave their posts.

About Algoma

Algoma Central Corporation operates the largest Canadian flag fleet of dry and liquid bulk carriers on the Great Lakes - St. Lawrence Waterway, including self-unloading dry-bulk carriers, gearless dry bulk carriers and product tankers. Algoma also owns ocean self-unloading dry-bulk vessels operating in international markets. Algoma also provides ship management services for other ship owners. Algoma has begun an expansion into international short-sea markets through its 50% interests in NovaAlgoma Cement Carriers and NovaAlgoma Short-Sea Carriers.

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