

Algoma Central Corporation Announces Results of Annual General and Special Meeting of Shareholders

ST. CATHARINES, Ontario--(BUSINESS WIRE)--May 7, 2018--Algoma Central Corporation ("Algoma" or "the Company") (TSX: ALC), a leading provider of marine transportation services, held its Annual General and Special Meeting of Shareholders ("the Meeting") on May 4, 2018. Each of the matters set out below were voted upon at the Meeting and are described in greater detail in the Company's Management Proxy Circular dated February 22, 2018, available online at www.algonet.com.

1. Election of Directors

All of the nominees listed in the Management Proxy Circular were elected as directors until the next annual general meeting of shareholders with the support of 86.55% of shares voted.

Nominee	Outcome	Votes For	Votes Withheld	Total
Richard B. Carty	Elected	32,385,901	668,385	33,054,286
Paul Gurtler	Elected	32,375,723	678,563	33,054,286
E.M. Blake Hutcheson	Elected	32,376,923	677,363	33,054,286
Duncan N.R. Jackman	Elected	32,863,817	190,469	33,054,286
Mark McQueen	Elected	32,967,748	86,538	33,054,286
Clive P. Rowe	Elected	32,949,560	104,726	33,054,286
Harold S. Stephen	Elected	32,954,260	100,026	33,054,286
Eric Stevenson	Elected	32,960,498	93,788	33,054,286

2. Appointment of Auditors

Professional accounting firm Deloitte LLP was appointed as independent auditors of the Company.

Outcome	For	Withheld	Total
Approved	33,308,120	55,664	33,363,784

3. Approval of the Company's Stock Option Plan

The adoption of the Stock Option plan will be granted to certain officers and employees of the Company.

Outcome	For	Withheld	Total
Approved	32,155,875	898,411	33,054,286

About Algoma Central

Algoma Central Corporation is a publicly traded company which operates the largest fleet of dry and liquid bulk carriers on the Great Lakes - St. Lawrence Waterway, including self-unloading dry-bulk carriers, gearless dry bulk carriers and product tankers. Algoma also owns ocean self-unloading dry-bulk vessels operating in international markets. Algoma has expanded into international short-sea markets through its 50% interests in NovaAlgoma Cement Carriers and NovaAlgoma Short-Sea Carriers. Algoma Central trades on the Toronto Stock Exchange under the symbol "ALC". For more information, please visit www.algonet.com.

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