ALGOMA CENTRAL CORPORATION 2020 NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the "**Meeting**") of Shareholders of Algoma Central Corporation (the "**Company**") will be held at the Offices of Deloitte LLP, Bay Adelaide East, 8 Adelaide Street West, Toronto, Ontario, M5H 0A9, on Wednesday, May 6, 2020 at the hour of 11:30 a.m. (EDT) for the purposes of:

1. Receiving the annual financial statements for the year ended December 31, 2019 and the report of the auditors thereon (the "**Financial Statements**") (see the "*Business of the Meeting – Receipt of Financial Statements and Auditor's Report*" section in Circular);

2. Electing directors (see the "*Business of the Meeting – Election of Directors*" section in Circular);

3. Appointing auditors and authorizing the directors of the Company to fix their remuneration and the terms of their engagement (see the "*Business of the Meeting – Appointment of Auditors*" section in Circular); and

4. Transacting such further and other business as may properly come before the Meeting or any adjournment thereof.

Notice-and-Access

The Company has adopted the "notice-and-access" mechanism of delivering materials to both registered and non-registered shareholders in connection with the Meeting. As such, the Company has posted electronic copies of its Management Information Circular and Annual Report (which comprises the Financial Statements along with the related management discussion and analysis - collectively, the "**Meeting Materials**") on the Company's website at www.algonet.com/investor-relations/ and on the Company's profile on the System for Electronic Data Analysis and Retrieval ("**SEDAR**") at www.SEDAR.com, instead of printing and mailing out paper copies, as permitted by the Canadian securities regulators. Notice-and-access allows issuers to post electronic versions of proxy-related materials online via SEDAR and one other website, rather than mailing paper copies of such materials to shareholders.

Shareholders with questions about notice-and-access can call the Company's transfer agent, AST Trust Company (Canada) ("**AST**"), toll free at 1-888-433-6443 (1-416-682-3801 if outside Canada and the US).

How to Obtain Paper Copies of the Meeting Materials

All shareholders may request that a paper copy of the Meeting Materials be sent to them at no cost by contacting the Company. Requests may be made up to one year from the date the Meeting Materials were filed on SEDAR by calling 905-687-7894 or 1-888-999-1883 (toll free in North America), or by sending an email to investorrelations@algonet.com. A paper copy of the Meeting Materials will be mailed to you within three business days of receiving your request, if the request is made at any time prior to the Meeting. We estimate that your request for Meeting Materials will need to be received on or before April 22, 2020 in order to receive your paper copies in advance of the deadline for submission of form of proxies and/or voting instruction forms in respect of the Meeting.

SHAREHOLDERS ARE REMINDED TO REVIEW THE MEETING MATERIALS PRIOR TO VOTING AS THE MEETING MATERIALS HAVE BEEN PREPARED TO HELP YOU MAKE AN INFORMED DECISION.

How to Vote

Registered Shareholders: Unless you plan to attend the Meeting to vote in person, to be valid, registered shareholders are asked to return their accompanying form of proxy to AST using one of the following methods set out in the form of proxy not later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the commencement of the Meeting or an adjournment or postponement thereof, to be used at the Meeting or an adjournment or postponement thereof.

Non-Registered Shareholders: If you have received these materials through your broker or through another intermediary, please follow the instructions set out in the voting instruction form or other instructions received from the financial intermediary to ensure that your shares will be voted at the Meeting. To be effective, your voting instructions must be received not less than 72 hours (excluding Saturdays, Sundays and holidays) prior to the commencement of the Meeting or an adjournment or postponement thereof, to be used at the Meeting or an adjournment or postponement thereof.

Dated at Toronto, Ontario the 7th of March, 2020.

On behalf of the Board of Directors

J. Wesley Newton, Secretary