# Algoma Central Corporation Announces Retirement of CFO and Appointment of New CFO

ST. CATHARINES, Ontario--(BUSINESS WIRE)--September 5, 2024--Algoma Central Corporation ("Algoma or "the Company") (TSX: ALC) today announced that after 14 years of dedicated service as Chief Financial Officer with Algoma, Peter Winkley will be retiring, effective December 31, 2024. Peter has served as Chief Financial Officer since joining Algoma in 2010.

"On behalf of Algoma's Board of Directors, our employees, and myself, I would like to express our gratitude to Peter for his dedication to the stability and sustainability of Algoma well into the future," Gregg Ruhl, President and CEO.

The Company is also announcing the appointment of Christopher Lazarz to the position of Chief Financial Officer, effective January 1, 2025. Christopher joined Algoma in 2011 having held a variety of finance positions of increasing responsibility and currently serves as Vice-President, Corporate Finance. He is a Chartered Professional Accountant (CPA, CA) and holds an Honours Bachelor of Accounting (BAcc) degree from Brock University.

Algoma Central Corporation is a global provider of marine transportation that owns and operates dry and liquid bulk carriers, serving markets throughout the Great Lakes St. Lawrence Seaway and internationally. Algoma is aiming to reach a carbon emissions reduction target of 40% by 2030 and net zero by 2050 across all business units with fuel efficient vessels, innovative technology, and alternate fuels. Algoma truly is Your Marine Carrier of Choice™. Learn more at algonet.com.

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