Sonor Investments Limited

FOR IMMEDIATE RELEASE: August 9, 2022

SONOR INVESTMENTS LIMITED REPORTS SECOND QUARTER FINANCIAL RESULTS

Toronto, August 9, 2022 – Sonor Investments Limited today reported its financial results for the six months ended June 30, 2022.

	6 months ended June 30		3 months ended June 30	
	2022	2021	2022	2021
	$000	$000	$000	$000
Revenue	(23)	2,262	(749)	1,068
Net Income	(300)	1,947	(862)	922

Michael Gardiner, Chairman and CEO, stated that as at June 30, 2022 the Company's assets totalled $72.5 million. These assets included $14.0 million of marketable securities, $35.6 million in a private investment, $19.5 million of cash and cash equivalents and $3.4 million in receivables.

During the six months ended June 30, 2022, the Company realized $1,017,230 in capital gains on the sale of investments compared to $322,152 in capital gains during the six months ended June 30, 2021.

During the period under review, the Company has maintained net assets and qualified investments in excess of the amounts prescribed under the share conditions pertaining to the First Preference Shares in its capital stock.

Sonor Investments Limited is an investment corporation located in Toronto, Canada. The First Preference Shares of Sonor trade on The TSX Venture Exchange under the symbol SNI.PR.A.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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