

TWIN BUTTE ENERGY LTD.

**Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – Continuous Disclosure Obligations**

The following matters were voted on at the annual and special meeting of holders of common shares ("Shareholders") of Twin Butte Energy Ltd. (the "Corporation") and holders of 6.25% convertible unsecured subordinated debentures of the Corporation due December 31, 2018 ("Debentureholders") held on August 29, 2016 (the "Meeting"). The following sets forth a brief description of each matter that was voted upon at the Meeting and the outcome of the vote.

1. Fixing the Number of Directors to be Elected at the Meeting

On a vote by a show of hands, the number of directors of the Corporation to be elected at the Meeting was fixed at seven members. The numbers in respect of the vote are based on the proxies received.

Votes For	% For	Votes Against	% Against
97,330,087	88.08	13,167,768	11.92

2. Election of Directors

On a vote by ballot, each of the following seven nominees proposed by management was elected to serve as a director of the Corporation until the next annual meeting of Shareholders, or until their successors are duly elected or appointed, subject to the provisions of the *Business Corporations Act* (Alberta) and the by-laws of the Corporation:

Nominees	Votes For	% For	Votes Withheld	% Withheld
R. James Brown	85,283,450	78.46	23,408,442	21.54
John A. Brussa	84,515,166	77.76	24,176,726	22.24
David M. Fitzpatrick	85,289,464	78.47	23,402,428	21.53
Thomas J. Greschner	85,113,070	78.31	23,578,822	21.69
James Saunders	84,896,568	78.11	23,795,324	21.89
Warren D. Steckley	85,288,706	78.47	23,403,186	21.53
William A. Trickett	85,448,228	78.62	23,243,664	21.38

3. Appointment of Auditor

On a vote by a show of hands, PricewaterhouseCoopers LLP, Chartered Accountants, was reappointed as auditors of the Corporation until the next annual meeting of Shareholders and the directors of the Corporation were authorized to fix their remuneration as such. The numbers in respect of the vote are based on the proxies received.

Votes For	% For	Votes Withheld	% Withheld
98,902,938	89.51	11,594,918	10.49

4. Arrangement Resolutions

By way of special resolution of the Shareholders, the full text of which is set forth in Appendix "A" to the information circular and proxy statement of the Corporation dated July 11, 2016 (the "Information Circular"), on a vote by ballot, to approve an arrangement under Section 193 of the *Business Corporations Act* (Alberta) in respect of the Corporation, and the Shareholders and the Debentureholders, and involving Reignwood Resources Holding Pte. Ltd. and Reignwood Resources Trading UK Limited (the "Arrangement"), all as more particularly described in the Information Circular, the arrangement resolution was passed.

Votes For	% For	Votes Against	% Against
84,479,864	77.72	24,212,029	22.28

By way of an extraordinary resolution of the Debentureholders, the full text of which is set forth in Appendix "A" to the Information Circular, on a vote by ballot, to approve the Arrangement, all as more particularly described in the Information Circular, the arrangement resolution was not passed.

Votes For	% For	Votes Against	% Against
17,068,199	31.73	36,721,500	68.27

Dated at Calgary, Alberta this 29th day of August, 2016.

TWIN BUTTE ENERGY LTD.

Per: (Signed) "R. Alan Steele"

R. Alan Steele
Vice President, Finance, Chief Financial Officer
and Corporate Secretary