ELECTROHOME

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NEWS RELEASE

For immediate release - November 26, 1997

ELECTROHOME CLOSES BATON SHARE SALE

Kitchener, Ontario (November 26, 1997) - Electrohome Limited has closed its transaction with an underwriting syndicate managed by Newcrest Capital Inc. to issue 1.3 million special warrants, each exchangeable into one common share of Baton Broadcasting Incorporated. The transaction finalizes a bought deal announced on November 14, 1997.

Under the terms of the sale, the warrants were sold for $21.00 each, resulting in total gross proceeds to Electrohome of $27.3 million. Net proceeds of the issue have been used to repay bank debt resulting in a total remaining debt of less than $5 million on close of the transaction.

Upon clearance of a final prospectus by Baton, anticipated on or before February 27, 1998, Electrohome will own 7 million Baton shares representing a 19.2% undiluted ownership interest in Baton.

Going forward, each Electrohome shareholder will proportionately own value in Baton shares equal to approximately $19.00 per Electrohome share, at current market prices.

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For further information.... Contact John A. Pollock, Chairman and Chief Executive Officer (519) 744-7111
or Dan Wright, Senior Vice President and Chief Financial Officer (519) 744-7111