
ELECTROHOME
LIMITED

Executive Offices

May 29, 2003

To: The Securities Commissions of
Ontario, B.C., Alberta, Saskatchewan,
Manitoba, Nova Scotia, New Brunswick
Prince Edward Island, Newfoundland

The Toronto Stock Exchange

VIA SEDAR

Re: CONTINUOUS DISCLOSURE REPORTING - MATERIAL CHANGE REPORTING

Please find as part of this transmission, a copy of a Material Change Report and a Press Release sent via Canada News Wire on May 29, 2003 with respect to the anticipated insolvency of Robotel Electronique Inc., a subsidiary of Electrohome Limited.

If you have any questions, please call.

Yours truly,

[signed – Gary Dumoulin]

Gary Dumoulin
Vice President and Secretary

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Form 27
Securities Act
MATERIAL CHANGE REPORT
Under Section 75(2) of the Ontario Securities Act

Item 1	Reporting Issuer	Electrohome Limited (the "Corporation") 809 Wellington Street North Kitchener, Ontario N2G 4J6
Item 2	Date of material change	May 29, 2003
Item 3	Press Release	Issued May 29, 2003 through the Canadian Disclosure Network of Canada News Wire
Item 4	Summary of Material Change	Electrohome Limited expects that it will write off its entire investment in Robotel Electronique Inc., of Laval, Quebec, as a result of the anticipated insolvency of Robotel.
Item 5	Full Description of Material Change	<p>Electrohome Limited ("Electrohome") expects that it will write off its entire investment in Robotel Electronique Inc. ("Robotel"), of Laval, Quebec. Robotel has received notice from Robotel's bank imposing additional conditions on renewal of its credit facilities. It has been determined that Robotel is incapable of meeting these conditions. The conditions included a requirement that Robotel receive a substantial cash injection in the very near future.</p> <p>Electrohome has notified Robotel and Robotel's bank that Electrohome does not intend to make a further cash injection. Electrohome and Robotel are not aware of other possible sources of funds. Robotel's board has authorized Robotel's bank to proceed with realizing on its security for loans in excess of \$1.3 million, following which all members of Robotel's board, including Electrohome's nominees, have resigned.</p> <p>As a result, Electrohome will incur an accounting loss in the third quarter of this year in the amount of approximately \$6.0 million. Mr. Pollock will also incur a significant loss personally.</p> <p>Electrohome will continue to operate with a 26% interest in the newly merged Fakespace Systems Inc., which is the largest international company exclusively in the advanced visualization marketplace, and a small minority interest in Immersion Studios Inc., which produces specialty digital interactive cinema. Electrohome also owns its 300,000 sq.</p>

ft. facility in Kitchener, Ontario, most of which is leased to external tenants.

Item 6	Reliance on Section 75(3) of the Act	Not applicable
Item 7	Omitted Information	Not applicable
Item 8	Senior Officer	Gary Dumoulin Vice President and Secretary (519) 749-3120
Item 9	Statement of Senior Officer	“The foregoing accurately discloses the material change referred to herein.”
Statement signed by		Gary Dumoulin, Vice President and Secretary at Kitchener, Ontario
Date:	May 29, 2003	Signed: [signed – Gary Dumoulin]

ELECTROHOME

NEWS RELEASE

ELECTROHOME'S SUBSIDIARY ROBOTEL INSOLVENT

Kitchener, Ontario – Electrohome Limited (“Electrohome”) expects that it will write off its entire investment in Robotel Electronique Inc. (“Robotel”), of Laval, Quebec. Robotel has received notice from its bank imposing additional conditions on renewal of its credit facilities, which Robotel is incapable of meeting. Robotel’s board has authorized Robotel’s bank to proceed with realizing on its loans of approximately \$1.3 million. All members of Robotel’s board, including Electrohome’s nominees, have resigned.

Mr. John A. Pollock, Chairman, President and Chief Executive Officer of Electrohome, stated that: “It is with deep regret that these actions had to be taken. Under certain circumstances Electrohome was prepared to inject additional funds to see Robotel through to the introduction of new products. Electrohome’s offer was deemed to be insufficient by Robotel’s bank.” Electrohome and Robotel are not aware of other possible sources of funds for Robotel.

As a result, Electrohome will incur an accounting loss in the third quarter of this year in the amount of approximately \$6.0 million. Mr. Pollock will also incur a significant loss personally.

Electrohome will continue to operate with a 26% interest in the newly merged Fakespace Systems Inc., which is the largest international company exclusively in the advanced visualization marketplace, and a small minority interest in Immersion Studios Inc., which produces specialty digital interactive cinema. Electrohome also owns its 300,000 sq. ft. facility in Kitchener, Ontario, most of which is leased to external tenants. Electrohome’s shares are traded on the TSX under the symbols ELL.X (voting) and ELL.Y (non-voting).