



IBEX TECHNOLOGIES INC.

FORM 52-109FV2R

CERTIFICATION OF INTERIM FILINGS

VENTURE ISSUER BASIC CERTIFICATE

This certificate is being filed on the same date that IBEX Technologies Inc. has refiled its interim financial statements for the quarter ended October 31, 2020.

I, Paul Baehr, Chief Executive Officer of IBEX Technologies Inc., certify the following:

- 1) Review: I have reviewed the interim financial statements and interim MD&A, (together the interim filings) of IBEX Technologies Inc. (the issuer) for the interim period ending October 31, 2020
- 2) No misrepresentations: Based on my knowledge, having exercised reasonable diligence, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it made, for the period covered by the interim filings.
- 3) Fair presentation: Based on my knowledge, having exercised reasonable diligence, the interim financial statements together with the other financial information included in the interim filing fairly present in all material respects the financial condition, results and cash flows of the issuer, as of the date of and for the periods presented in the interim filings.

Date: December 18, 2020

Paul Baehr
President and Chief Executive Officer

NOTE TO THE READER

In contrast to the certificate required for non-venture issuers under Regulation 52-109 respecting Certification of Disclosure in Issuers' Annual and Interim Filings (c.V-11, r.27) (Regulation 52-109), this Venture Issuer Basic Certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as defined in Regulation 52-109. In particular, the certifying officers filing this certificate are not making any representations relating to the establishment and maintenance of

- i) controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filing, interim filing or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and
- ii) a process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP.

The issuer's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they are making in this certificate. Investors should be aware that inherent limitation on the ability of certifying officers of a venture issuer to design and implement on a cost effective basis DC&P and ICFR as defined in Regulation 52-109 may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filing and other reports provided under securities legislation.